

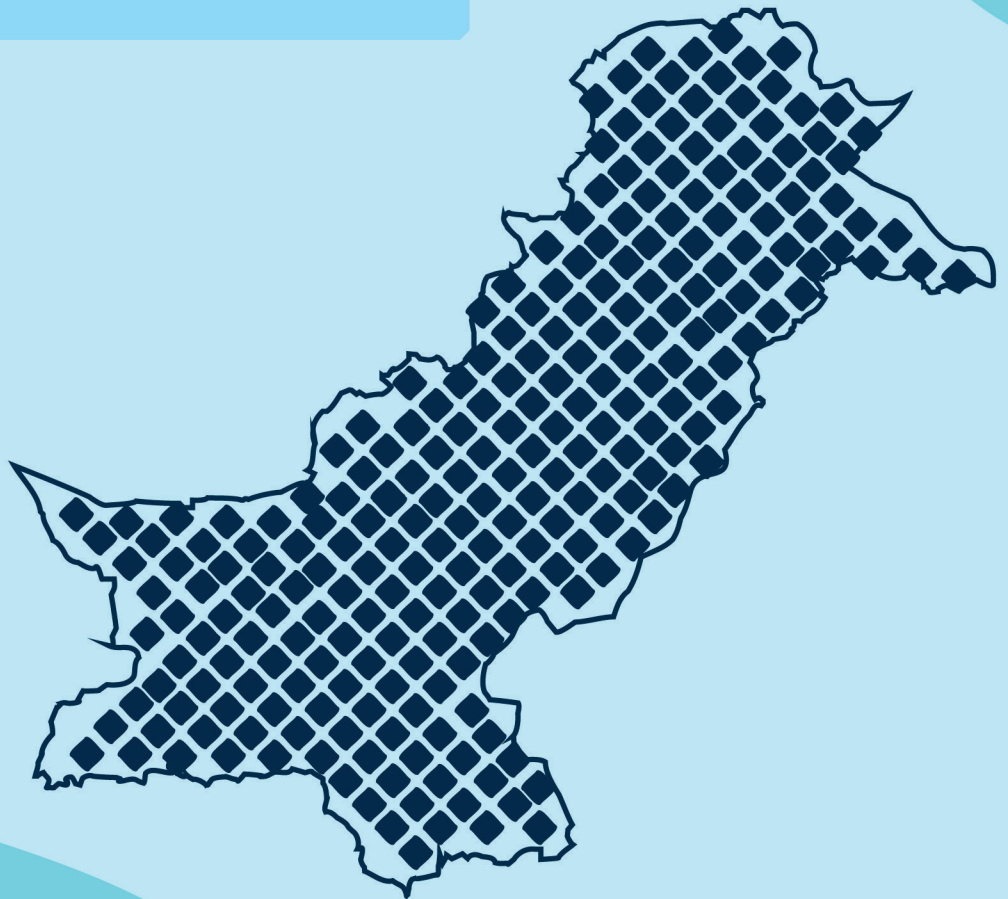


SDPI
Sustainable Development Policy Institute

E-Newsletter Energy Transition

PAKISTAN

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Sustainable Development Policy Institute

About SDPI

SDPI was founded in August 1992 on the recommendation of the Pakistan National Conservation Strategy (NCS), also called Pakistan's Agenda 21. The NCS placed Pakistan's socio-economic development within the context of a national environmental plan. This highly acclaimed document, approved by the Federal Cabinet in March 1992, outlined the need for an independent non-profit organization to serve as a source of expertise for policy analysis and development, policy intervention, and policy and program advisory services. SDPI is registered under the Societies Registration Act, XXI of 1860.

Mission

To catalyse the transition towards sustainable development, defined as the enhancement of peace, social justice and well-being, within and across generations.

Vision

To be a center of excellence on sustainable development policy research, capacity development and advocacy in Pakistan.

About Newsletter

To keep abreast of emerging issues at the National/International and local level, the SDPI brings out a Bi-Monthly E-Newsletter for
“Energy Transition Pakistan”

It carries reference information's to the News items/Comments/Op-Eds appearing in leading National/International dailies.

Newspapers Covered:

• Dawn	• The News	• The Express Tribune
• The Nation	• Business Recorder	• Daily Times
• Pakistan Observer	• Pakistan Today	• Urdu Point
• China Daily		

Editor Note:

Clean energy transition is the only answer and solution to secure the sustainable future of Pakistan. There is a dire need to address the use of clean energy timely as it is not only the safest, reliable, and efficient means of energy production but will also harness the abundant indigenous energy resource available in Pakistan. Pakistan's recent policies and initiatives have strongly advocated the need for Pakistan to transition towards clean energy resources. With ARE policy aiming to achieve 30% power through hydro and 30% share of renewables in the energy mix, Electric Vehicles (EVs) policy targeting to achieve 30% share of EVs by 2030, Paris Agreement goals, and the recent moratorium of coal by Prime Minister in Climate Summit, Pakistan is taking a leap towards a green energy future.

However, the development of clean energy transition in Pakistan cannot be achieved without political leadership and need of research-based scientific evidence to help transform the conventional policy making process in Pakistan.

In this regard, Sustainable Development Policy Institute (SDPI) runs a "Clean Energy Transition Program", under which "Network for Clean Energy Transition in Pakistan: Research and Advocacy", along with the "Renewable Energy Parliamentary Caucus" have been launched and established to mobilise policies into implementation with clear goals and targets. Our work is focused on (but not limited to) building momentum by exploring the missing gaps and links for achieving Sustainable Development Goal 7 (SDG7) through a holistic approach, especially to explore ways for post-COVID green economic recovery; aligning the wider sustainability agenda with SDG7, sectoral policy reforms, renewable energy investment streams, green financing, private sector engagements, and other windows of opportunities for achieving the goal of clean energy transition in Pakistan.

Subjects Covered

- Energy and power
- Renewable energy
- Sustainability
- Energy investment, innovation, automation
- Oil and gas sector
- Transport
- Industry
- CEPC Energy projects
- Energy finance and economics
- SDPIs Events, visits, publications

Energy Transition Pakistan

Energy Governance

Miftah delivers third fuel price shock in 20 days

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-06-16

ISLAMABAD: The government raised fuel prices by up to 29 per cent on Wednesday, removing fuel subsidies in an attempt to trim the fiscal deficit and secure critical support from the International Monetary Fund (IMF). This is the third cut in fuel subsidies in about 20 days. The prices of high-speed diesel (HSD), petrol, kerosene and light diesel oil (LDO) have gone up by a massive 83pc, 56pc, 73p..... [more >>](#)

Rs1.98tr needed by Sept for fuel imports to minimise loadshedding

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-06-16

ISLAMABAD: With receivables of the state-run Pakistan State Oil (PSO) already at a backbreaking Rs600 billion record and counting, the Petroleum Division has reported a gross liquidity requirement of about Rs1.98 trillion for the first quarter of the next fiscal year beginning July 1 for fuel imports to minimise the prevailing loadshedding. The PSO and Pakistan LNG Limited (PLL) are importing liq..... [more >>](#)

Power crisis in Balochistan worsening: CM

Source: [Saleem Shahid](#), [Dawn, Islamabad](#), 2022-06-16

QUETTA: Chief Minister Mir Abdul Qudoos Bizenjo has said that worsening electricity crisis cannot be tolerated anymore as it is badly affecting the agriculture sector of Balochistan. In a meeting with officials of the Quetta Electric Supply Company (Qesco) and farmers of Pishin district on Wednesday, the chief minister urged the federal government and Qesco to take steps on a war footing to resol..... [more >>](#)

Discos allowed 42 paise quarterly tariff hike

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-16

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday allowed 42 paise per unit increase in average tariff of distribution companies (Discos) of Wapda under quarterly tariff adjustments (QTA) for January-March. The decision was taken at a public hearing presided over by Nepra chairman Tauseef H. Farooqui. The higher rate would be charged to consumers for three months an..... [more >>](#)

OGDC finds gas

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-16

KARACHI: Oil and Gas Development Company Ltd (OGDC) said on Wednesday the joint venture of Guddu Block — in which the company is an operator with a 70 per cent stake — has discovered gas in an exploratory well called Umair South East-1 in Ghotki district of Sindh. A regulatory filing said Umair South East-1 was spudded in on May 9 to test the hydrocarbon potential of Pirkoh formation [more >>](#)

Power price hike

Source: [Editorial](#), [The Express Tribune, Islamabad](#), 2022-06-16

Citizens must yet again brace themselves for more bad news. IMF's disapproval of the new budget proposals has urged ECC to increase power tariff by Rs7.91 per unit in an attempt to recover Rs892 billion from consumers. Moreover, with subsidies removed the cumulative jump in prices will amount to Rs12.91 per unit — a whopping 108% increase. This alone would extract Rs1.45 trillion from [more >>](#)

PM Shehbaz says had 'no choice' after raising fuel prices

Source: [Web Desk](#), [The Express Tribune, Islamabad](#), 2022-06-16

Prime Minister Shehbaz Sharif on Thursday stated that the government's decision to raise petroleum prices was a direct result of the deal Pakistan Tehreek-e-Insaf (PTI) signed with the International Monetary Fund (IMF). The premier claimed that his government was "acutely aware of the impact that a fuel price hike causes", however, questioned whether the ousted PTI would have th..... [more >>](#)

Petrol hits Rs 233.89/litre in third hike in 20 days

Source: [Agencies](#), [Daily Times](#), 2022-06-16

Federal Finance Minister Miftah Ismail on Wednesday announced that the government was not in a position to bear subsidies on petroleum products anymore, therefore, it has decided to increase the prices of petrol by Rs24.03, taking it to the record high of Rs233.89 per litre. Starting from June 16, the price of petrol will be Rs233.89 per litre, diesel will be Rs263.31, kerosene oil will be sold f..... [more >>](#)

Fuel prices raised yet again: Miftah says hike was 'inevitable'

Source: [Zaheer Abbasi](#), [Business Recorder, Islamabad](#), 2022-06-16

ISLAMABAD: Finance Minister Miftah Ismail Wednesday said that the government has decided to increase the petroleum prices with Rs 24.03 per litre increase in petrol rate and Rs 59.17 per litre raise in diesel price. New price of petrol would be Rs 233.89, diesel 263.31, kerosene oil would be Rs 211.43 and light diesel Rs 207.47, Miftah said addressing a press conference along with State Mi..... [more >>](#)

Jan-March; Discos' tariffs raised under QTA mechanism

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-16

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has approved Re 0.42 per unit increase in tariffs of power Distribution Companies (Discos) for the third quarter (Jan-March) 2021-22 under Quarterly Tariff Adjustment (QTA) mechanism. The Authority held a public hearing on June 15, 2022 on the petitions of Discos for adjustments in their quarterly tariffs under QTA mechanism. The..... [more >>](#)

Gasping for LNG

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2022-06-16

After the record high LNG import cost of \$760 million in May 2022 – June 2022 was not too far with 12 cargoes costing no less than \$726 million. For context, the 12-month leading average to May 2022 was \$300 million. That is how bad it is out there in the energy market in general, and LNG in particular. And nothing suggests the Bull Run is coming to an end anytime soon, as Europe gasps for m..... [more >>](#)

Oil, gas royalties: KP to receive Rs.31bn

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-16

PESHAWAR: The provincial government of Khyber Pakhtunkhwa will receive an estimated amount of Rs.31 billion from the federal government in heads of royalty on oil & gas, gas development surcharge, excise duty on gas, excise duty on oil and petroleum development levy, said White Paper on KP budget for fiscal year 2022-23. These receipts are paid to the provincial government in consonance w..... [more >>](#)

Trade with Russia

Source: [Sikander Ahmed Shah | Abid Rizvi](#), [Dawn, Islamabad](#), 2022-06-17

PAKISTAN'S dependency on imported fuel represents a grave vulnerability to its energy security. This reliance on largely Western-adjacent sources of fuel raise concerns regarding the degree of influence this dependency accords foreign states over Pakistani policy, while compounding Pakistan's exposure to market volatility. In this context, recent discussions have revolved around Pakis..... [more >>](#)

Fuel price woes

Source: [Editorial](#), [Dawn, Islamabad](#), 2022-06-17

THE third hike in three weeks. More pain yet to come. Citizens who have visited the fuel pump after the government's third late-night surprise must have left with a deep sense of unease thinking about what the days ahead will bring. The large hole just fuel itself is burning in our household budgets is expected to grow as the next fiscal year starts on July 1, when the government's budget..... [more >>](#)

Oil prices add fuel to raging fire of discontent

Source: [Amir Wasim](#), [Dawn, Islamabad](#), 2022-06-17

ISLAMABAD: Amid widespread criticism from friends and foes over the government's decision to increase oil prices for the third time in as many weeks, Prime Minister Shehbaz Sharif on Thursday defended the move, claiming he was "left with no choice", and vowed to take the nation into confidence about the deal inked by the previous Pakistan Tehreek-i-Insaf (PTI) government with the..... [more >>](#)

Power rates up Rs1.55 per unit

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-17

ISLAMABAD: The energy regulator has approved an increase of Rs1.55 per unit (kilowatt-hour) in rates of power distribution companies under the quarterly tariff adjustment mechanism for September-December 2021 to generate Rs39 billion revenue. The National Electric Power Regulatory Authority said it had already conducted a public hearing on the matter on April 28. The hike will apply to all [more >>](#)

Drivers torch two rickshaws to vent anger over rise in fuel prices

Source: [Dawn Report](#), [Dawn, Islamabad](#), 2022-06-17

DADU: Enraged drivers set ablaze two rickshaws during a demonstration in Nawabshah against the latest extraordinary rise in prices of petroleum products as protests continue in Dadu, Mehar, Qambar, Nasirabad, Shahdadkot and Jamshoro against the back-breaking hike in fuel price. In Nawabshah, several rickshaw drivers staged protest outside local press club against unprecedented increase in fuel pr..... [more >>](#)

'Reliance on LNG exacerbating energy insecurity'

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-17

KARACHI: Pakistan's shift to imported liquefied natural gas (LNG) is undermining the country's energy security and financial stability, according to a research report released by the Institute for Energy Economics and Financial Analysis (IEEFA) on Thursday. Speaking at its launch, report co-author Haneesa Isaad said LNG imports can rise to more than \$32 billion by 2029-30, up from near..... [more >>](#)

NEPRA approves tariff hike of Rs1.55

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-17

ISLAMABAD: The National Electric Power Regulatory Authority (Nepa) has approved an increase of Rs1.55 per unit in power tariff on account of quarterly adjustment. Power distribution companies (DISCOs) will recover Rs39 billion from the consumers following the tariff revision. The regulatory authority, in a decision on Thursday, allowed an increase in power tariff on account of variation in cap..... [more >>](#)

Cabinet okays 10% duty on petrol

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2022-06-17

ISLAMABAD: The cabinet has approved the imposition of 10% regulatory duty on the import of petrol from China and exempted the shipments that have already been booked for import. Earlier, the government came to know that there was zero duty on the import of oil under the China-Pakistan Free Trade Agreement (FTA). Oil companies brought petrol from China under the FTA and got the benefit of over R..... [more >>](#)

Opp demands withdrawal of fuel price hike

Source: Rizwan Ghilzai, [The Express Tribune, Islamabad](#), 2022-06-17

ISLAMABAD: The opposition benches in parliament – both the upper and lower houses – criticised the third increase in petroleum prices within 20 days, saying that the coalition government is out to “suck the blood of the poor man”. Both the senators and the MNAs demanded of the government to immediately withdraw the hike in fuel prices. During a sitting presided over by S..... [more >>](#)

PM blames IMF deal for fuel price hike

Source: INP, [Business Recorder, Islamabad](#), 2022-06-17

ISLAMABAD: Prime Minister Shehbaz Sharif has expressed the confidence that Pakistan will get out of economic difficulties. In his tweets on Thursday, the Prime Minister said he is acutely aware of the impact that a fuel price hike causes. He said the government is left with no choice but to raise the prices due to the IMF deal that the PTI government signed. He said the nation will [more >>](#)

Hike in fuel prices criticised during Punjab PA ‘session’

Source: Recorder Report, [Business Recorder, Islamabad](#), 2022-06-17

LAHORE: Despite the promulgation of Ordinance by the Punjab Governor, Speaker Punjab Assembly Chaudhry Pervaiz Elahi on Thursday chaired a session in the Punjab Assembly building which was attended by the members of PTI and PML-Q. At the start of proceedings, PTI MPA Sardar Waseem Khan Badozai moved a resolution against hike in petroleum prices. Through the resolution, hike in petroleum product..... [more >>](#)

Industrial park, refinery may be included in JEWG meeting’s agenda

Source: Mushtaq Ghumman, [Business Recorder, Islamabad](#), 2022-06-17

ISLAMABAD: Petroleum Division is reportedly striving hard to include \$20 billion petrochemical and industrial park, including a refinery at Gwadar, in the agenda of next meeting of Joint Energy Working Group (JEWG) of Pakistan and China established under CPEC framework. According to a letter written by the Petroleum Division to Board of Investment and CPEC Authority, Petroleum Division is str..... [more >>](#)

CNG industry offers cheaper eco-friendly fuel for motor vehicles

Source: Recorder Report, [Business Recorder, Islamabad](#), 2022-06-17

ISLAMABAD: The Compressed Natural Gas (CNG) industry has offered to provide 43 percent and 55 percent cheaper eco-friendly fuel to the motor vehicles in comparison with the price of petrol and diesel respectively in order to provide immediate relief to the public. On behalf of the CNG industry, Ghiyas Abdullah Paracha, a senior leader of the CNG association, said the CNG industry was ready to..... [more >>](#)

LNG supply be used more efficiently instead of enhancing import: report

Source: Press Release, [Business Recorder, Islamabad](#), 2022-06-17

KARACHI: Faced with rapidly declining domestic reserves of natural gas, Pakistan is relying more heavily on imported liquefied natural gas (LNG) as a replacement fuel. But rather than simply replacing one form of gas for another, the shift to imported LNG undermines the country’s energy security and financial stability, latest report issued by the Institute for Energy Economics and Financial..... [more >>](#)

DISCOS Govt may hike base tariff by Rs6.25/unit from July 1

Source: Mushtaq Ghumman, [Business Recorder, Islamabad](#), 2022-06-17

ISLAMABAD: The government is likely to increase base tariff by Rs 6.25 per unit from July 1, 2022 and Rs 1.66 per unit from October 1, 2022 which will result in targeted tariff differential subsidy of around Rs 231 billion for Discos, sources close to Minister for Power told Business Recorder. Power Division is to approach Nepra to share the details, sources said. Power Division informed the [more >>](#)

Senate lands into frenzy over POL prices hike

Source: [Sardar Sikander Shaheen](#), [Business Recorder, Islamabad](#), 2022-06-17

ISLAMABAD: The upper house of the Parliament landed into frenzy on Thursday following the opposition's uproar over yet another increase of Rs24 per litre in the fuel prices, taking the total increase in the petroleum products' prices to an unprecedented Rs84 in less than three weeks. Right from the onset, the Senate sitting was marked with pandemonium after the opposition legislat..... [more >>](#)

Issuance of PIBs, Sukuks; MoF asks PD to coordinate with its Debt Wing

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-17

ISLAMABAD: The Finance Ministry has asked the Power Division to coordinate with its Debt Wing for issuance of PIBs and Sukuks against second tranche under 2002 power policy as per approved mechanism for settlement with IPPs, well-informed sources told Business Recorder. The government has to pay second tranche of 60 percent of total amount of Rs 95 billion to 11 IPPs as per the agreements bef..... [more >>](#)

PTI leader claims govt has decided to hike electricity rates by 80pc

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-17

LAHORE: Pakistan Tehreek-e-Insaf Central Punjab General Secretary and former federal energy minister Hammad Azhar has claimed that the government was going to increase electricity rates by 80 percent in three months. While addressing a press conference on Thursday, he said Federal Finance Minister Miftah Ismail Sahib used to say that the electricity tariff should be 12 per unit, but the same [more >>](#)

Sindh Announces Closure Of Markets By 9pm

Source: [News Desk](#), [The Nation, Islamabad](#), 2022-06-17

In an attempt to save energy, the Sindh government on Friday announced the closure of all markets including shopping malls by 9pm across the province. A notification was also issued by Home Department in this connection. According to a notification, markets will be closed by 9pm, marriage halls at 10.30pm and restaurants at 11pm. "All markets, shopping malls and shops shall be closed by 9..... [more >>](#)

Another Hike In Power Tariff Okayed

Source: [Fawad Yousafzai](#), [The Nation, Islamabad](#), 2022-06-17

ISLAMABAD – National Electric Power Regulatory (NEPRA) has approved another increase in power tariff and allowed Ex-Wapda Discos (XWDiscos) to charge an additional Rs 1.5547 per unit from its consumers on account of periodic adjustment for the second quarter of ongoing fiscal year. In its decision on the petition filed by XWDiscos in the matter of periodic adjustment on account of variation..... [more >>](#)

Lights out

Source: [Editorial](#), [Dawn, Islamabad](#), 2022-06-18

THE Sindh government yesterday became the first provincial administration to enforce the early closure of markets in a bid to conserve electricity. According to a notification issued by the province's home secretary, all markets have been told to shut shop by 9pm. Likewise, eateries have been told to lock up by 11pm, while marriage halls have been told to conclude events before 10.30pm. Medi..... [more >>](#)

Sindh reduces business hours to conserve energy

Source: [Imran Ayub](#), [Dawn, Islamabad](#), 2022-06-18

KARACHI: Just hours before midnight, markets, eateries, wedding halls and other business concerns across the country's financial hub were closed on Friday after the Sindh government in line with the Centre's plan for effective measures to reduce loadshedding by conserving energy through a national strategy reduced the timings of all commercial activities except those of fuel stations, [more >>](#)

Pakistan seeks four LNG cargoes

Source: [Reuters](#), [Dawn](#), [Islamabad](#) , 2022-06-18

KARACHI: Pakistan LNG Ltd (PLL) is seeking four shipments of liquefied natural gas (LNG) for delivery in July, with bids to be sent in by June 23, a tender published on Friday showed. The four delivery windows given to international suppliers for the cargoes are July 3-4, 8-9, 25-26 and 30-31. In recent years Pakistan has increased reliance on LNG for electricity generation, but is facing widesp..... [more >>](#)

Commuters pay the price for POL price hike

Source: [Qaiser Sherazi](#), [The Express Tribune](#), [Islamabad](#) , 2022-06-18

RAWALPINDI: Following the hike in fuel prices, local transporters in Rawalpindi have again jacked up the intra-city fare by up to Rs20 without waiting for the official nod. Transporters including mini-buses, wagons and Suzuki pick-ups in Rawalpindi have jacked up stop-to-stop by up to Rs60 after an increase of Rs10. Similarly, transporters have increased the single route fare between the twin c..... [more >>](#)

WASA to solarise offices to control power bills

Source: [Our Correspondent](#), [The Express Tribune](#), [Islamabad](#) , 2022-06-18

RAWALPINDI: The Water and Sanitation Agency (WASA) Rawalpindi has decided to shift its offices to solar power to do away with exorbitant electricity costs. The Punjab government has also authorised the project. The project's work will begin in July-August this year. The project costing Rs195 million would be completed in three months. Meanwhile, the Punjab government has approved a bailout [more >>](#)

Power tariff to be raised in three phases

Source: [Mushtaq Ghumman](#), [Business Recorder](#), [Islamabad](#) , 2022-06-18

ISLAMABAD: The federal government has decided to pass on Rs7.91 per unit determined by Nepra in three phases, along with Rs0.20 per unit hike on account of subsidy rationalization phase-II, well-placed sources in Power Division told Business Recorder. The Power Division presented two options before the Economic Coordination Committee (ECC) of the Cabinet, however, during the meeting, some of [more >>](#)

CPEC IPPs; MoF urges Power Div to address issue of excess profitability

Source: [Mushtaq Ghumman](#), [Business Recorder](#), [Islamabad](#) , 2022-06-18

ISLAMABAD: Finance Ministry has urged Power Division to address excess profitability by Independent Power Producers (IPPs) under China Pakistan Economic Corridor (CPEC) at par with settlement with other IPPs, well informed sources told Business Recorder. Finance Ministry raised the issue of CPEC-IPPs, while offering comments on one of the summaries of Power Division regarding opening of R..... [more >>](#)

Electricity shortfall; KP receiving 1700MW against demand of 3300MW: Amir Muqam

Source: [Amjad Ali Shah](#), [Business Recorder](#), [Islamabad](#) , 2022-06-18

PESHAWAR: Advisor to Prime Minister on Political and Public Affairs Engineer Amir Muqam while commenting on excessive electricity loadshedding, which he termed as a collective issue of the whole country, said that Khyber Pakhtunkhwa is receiving 1700 megawatt against its total demand of 3300 megawatt Electricity demand in KP has increased by 35 percent as compared to previous year, he added. [more >>](#)

Power Tariff Likely To Go Up By Rs7.96 Per Unit

Source: [News Desk](#), [The Nation](#), [Islamabad](#) , 2022-06-18

Central Power Purchasing Agency (CCPA) has sought hike in power tariff by Rs7.09. According to National Electric Power Regulatory Authority (NEPRA), it will conduct hearing on CCPA plea for power tariff hike on June 27. The plea states that 8.80 percent electricity has been produced by furnace oil in May at a cost of Rs33.67 paise per unit. CCPA also said in the petition that 10 percent of elec..... [more >>](#)

Energy conservation: Sindh markets to close at 9pm

Source: [News Desk](#), [The News, International](#), 2022-06-18

KARACHI: Markets across Sindh will shut down at 9pm in order to save electricity, wedding halls by 10:30pm and eateries by 11pm, a notification from the provincial home department said Friday, as the country witnesses constant power outages. Hospitals, pharmacies, petrol pumps and bakeries will be out of the ambit of the order. In a statement, the provincial government said the crisis had prompte..... [more >>](#)

Through solar power: Govt determined to scale down power tariff by 20pc

Source: [Khalid Mustafa](#), [The News, International](#), 2022-06-18

ISLAMABAD: In a bid to generate cheaper electricity up to 5,000 megawatts (MW) through solar plants, the government has started the spadework and is determined to start generation in one and a half year's time. The initiative will reduce the average power tariff by almost 20 percent. The top officials at the Ministry of Energy told The News the solar electricity will be used during the daytim..... [more >>](#)

Punjab follows Sindh's lead on market timings

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-19

LAHORE: The Punjab government on Saturday announced closure of markets, bazaars and business centres across the province at 9pm. The PML-N-led provincial government's decision comes a day after the Sindh government announced similar austerity measures to conserve electricity and fuel. The Hamza administration has taken the decision in line with the nine-party coalition government's m..... [more >>](#)

Pakistan takes another shot at LNG import

Source: [Munawar Hasan](#), [The News, International](#), 2022-06-17

LAHORE: Pakistan has taken yet another shot at importing LNG amid surging energy cost as last week's tender was bound to be cancelled due to least interest shown by potential bidders. With a view to ease domestic shortage and meet demand of power sector, Pakistan LNG Ltd (PLL) floated a tender for the supply of four cargoes for the month of July. The LNG to be delivered under this tender wi..... [more >>](#)

No power supply to markets for three hours after 7pm

Source: [News Desk](#), [The News, International](#), 2022-06-17

ISLAMABAD: The federal government has decided to suspend power supply to commercial feeders after 7pm for three hours to lessen electricity shortfall in the country amid strict opposition from traders, local media reported. According to sources within the Power Division, the electric supply will remain suspended at commercial feeders between 7pm to 10pm. They said that there would be no loadshedd..... [more >>](#)

Periodic tariff adjustment: Power consumers to pay extra Rs1.55/unit for three months

Source: [Israr Khan](#), [The News, International](#), 2022-06-17

ISLAMABAD: The National Electric Power Regulatory Authority (Nepa) on Thursday allowed power distribution companies to increase their tariff by Rs1.55 per unit on account of periodic adjustments for three consecutive months starting from July 2022. The ex-Wapda distribution companies (Discos) will collect an additional Rs39 billion from power consumers as adjustment for the second quarter (Oct-D..... [more >>](#)

Filling station owners demand 6pc increase in profit margin

Source: [The Newspaper's Correspondent](#), [Dawn, Islamabad](#), 2022-06-19

SWAT: The office-bearers of All Swat Petroleum Association here on Saturday demanded the government to increase the profit margin by six per cent otherwise the filling station owners would close their outlets from July 1. They were addressing a press conference in Swat Press Club. Led by the association president Khizar Hayat and general secretary Najibullah, the office-bearers said that their sa..... [more >>](#)

Power firms demand Rs7.9 increase in tariff

Source: [Kalbe Ali](#), [Dawn, Islamabad](#), 2022-06-19

ISLAMABAD: The electricity distribution companies have demanded an increase of more than Rs7.96 per unit, to be reflected in the bills of July, due to the high cost of power produced from diesel and furnace oil for May. The Central Power Purchasing Agency (CPPA) has filed an application to the power sector regulator that the total cost of electricity production from various sources during the mon..... [more >>](#)

Annual turnaround: Gas supply to SSGC from Gambat field suspended for 15 days

Source: [Tanveer Malik](#), [The News, International](#), 2022-06-17

KARACHI: Under the load management plan, the gas supply to bulk consumers will be curtailed for 15 days as Gambat Gas Field will undergo an annual turnaround during the period, announced by the Sui Southern Gas Company. According to the gas utility company, the supply to SSGC will be reduced by 40 to 50mmcf from the Gambat Gas Field due to annual turnaround (ATA). The gas field is owned by the P..... [more >>](#)

Capital follows Sindh and Punjab, reduces business hours

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-19

ISLAMABAD: Markets in Islamabad have been notified to reduce business hours as part of ongoing austerity measures in light of the country's energy crisis. Islamabad Additional District Magistrate Rana Waqas issued a notification on Sunday stating that the markets will be closed at 9 pm, wedding halls at 10 pm, and restaurants and hotels at 11:30 pm. The notification stipulated that these [more >>](#)

Traders at a loss over early closure

Source: [Sameer Mandhro](#), [The Express Tribune, Islamabad](#), 2022-06-19

KARACHI: The business community in the port city has demanded that the government end load shedding 'completely' after orders of the early closure of markets. Traders and businesspeople stressed there would only be losses and no benefit of the exercise if authorities failed to meet such targets. Reacting over the sudden order of the government, businesspeople commented that they had..... [more >>](#)

PEDO project gets excellence award

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-19

PESHAWAR: The Asian Development Bank (ADB) has awarded the 'Excellence Award' to the ongoing solar energy project under the Access to Clean Energy Program of the Khyber-Pakhtunkhwa (K-P) government. It is being completed under the supervision of Pakhtunkhwa Energy Development Organization (PEDO), a subsidiary of Energy & Power Department; the project is in final stage of completi..... [more >>](#)

Management crisis in NTDC costs country dearly

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-19

ISLAMABAD: The management crisis in National Transmission and Despatch Company (NTDC) has inflicted billions of rupees' financial loss to the national exchequer on account of delay in some key projects, well informed sources told Business Recorder. The main problem has been the conduct of the Board of Directors (BoD) headed by Naveed Ismail, who is also facing NAB inquiry as the BoD and..... [more >>](#)

KE may not change number of its directors

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-19

ISLAMABAD: K-Electric (KE) is likely not to change the number of Directors of Board which presently is 13 including the Chief Executive Officer (CEO). This was stated by KE in its letter to incumbent Board members for approval of the resolution with respect to fixation of number of members of new Board. The following resolutions have been shared with the Board members: (i) the current term of..... [more >>](#)

Rs431m set aside for gas supply to 3 SEZs

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-19

ISLAMABAD: The government has budgeted Rs431 million for two gas companies (the Sui Northern Gas Pipeline Limited and the Sui Southern Gas Company) for the supply of gas to three special economic zones (SEZs) for the next financial year as part of the ongoing schemes for the Petroleum Division. The government has yet to take a decision for up to 45 percent recommended hike in gas prices for t..... [more >>](#)

Energy conservation

Source: [Editorial Board](#), [Daily Times](#), 2022-06-17

Inevitably, Punjab has decided to follow Sindh's energy conservation plan and close markets at 9 pm, along with cut-off times for large gatherings, marriage functions as well as restaurants. Yet what is being done in pieces ought to be done as a whole and all provinces should have the same policy. It's the entire country that's going through a crisis, after all, and saving energy..... [more >>](#)

The Petrol Bombs

Source: [Mahnoor Sheikh](#), [Daily Times](#), 2022-06-17

Every time Finance Minister Miftah Ismail addresses an unscheduled press conference, we know a petrol bomb is dropping. After the third hike, the petrol prices have jumped up to an unprecedented Rs 234 per litre. While a part of this government action is to secure an International Monetary Fund (IMF) bail-out, most of it can be attributed to the global economic crisis as well. External factors, i..... [more >>](#)

Finance Bill 2022; Exemption to IPPs limited

Source: [Sohail Sarfraz](#), [Business Recorder, Islamabad](#), 2022-06-19

ISLAMABAD: Chairman Federal Board of Revenue (FBR) Asim Ahmad Saturday informed the Senate Standing Committee on Finance that the exemption to the Independent Power Producers (IPPs) has been limited to the lifecycle of the power project or 25 years period. Chairman FBR Saturday explained to the Senate Standing Committee on Finance about the amendment relating to the profits and gains derived [more >>](#)

NEWS DESK Govt Working Round The Clock To Overcome Energy Crisis: Amir Muqam

Source: [News Desk](#), [The Nation, Islamabad](#), 2022-06-19

Advisor to the Prime Minister on Political Affairs Engineer Amir Muqam says the government is actively working to bring an end to the energy crisis in the country. Addressing the inauguration ceremony of Rahat Kot Grid station in Swat on Sunday, he said the government took difficult decisions to stabilize the economic condition of the country. The Advisor said that process of development has bee..... [more >>](#)

Conserving Energy

Source: [Editorial](#), [The Nation, Islamabad](#), 2022-06-19

In times of crisis, drastic and emergency measures have to be put in place, and the oil and energy shortage that the country is facing is no less a crisis. In light of the alarming situation, the Centre and provincial governments have started to put in place measures to curb the unnecessary usage of these utilities, in particular, to reduce load-shedding by conserving energy. The Sindh governmen..... [more >>](#)

Islamabad Shuts Markets By 9 PM Under Section 144

Source: [News Desk](#), [The Nation, Islamabad](#), 2022-06-19

The capital city administration has imposed section 144 in Islamabad to close the markets by 9:00 PM. "The markets, shops, godowns and shopping malls in the city will be closed at 9:00 in the night," according to a notification. "Marriage halls, wedding ceremonies and lights will be off by 10:00 PM," the administration has notified. "All commercial, industrial cent..... [more >>](#)

Brazil's Petrobras raises fuel prices

Source: [APP](#), [Daily Times](#), 2022-06-17

Brazil's state-owned oil company Petrobras announced Friday it is raising fuel prices, infuriating President Jair Bolsonaro as he faces an inflationary spike and a re-election bid in October. Painful price increases, especially for food and fuel, have emerged as a key weak spot for the far-right incumbent. Petrobras, the largest company in Latin America, said it will hike gasoline prices b..... [more >>](#)

Hit in pocket by fuel cost, people in Lahore, Multan and Rawalpindi start shunning their cars

Source: [Khalid Hasnain](#), [Dawn, Islamabad](#), 2022-06-20

LAHORE: As the recent massive hikes in fuel prices have adversely hit the routine life of the middle and lower-middle class, over 100,000 people, who were earlier commuting in their own cars on various intra-city routes have switched to the metro trains, the metro buses and the feeder bus services in Lahore, Multan and Rawalpindi. Since the number of such passengers switched to other private or pu..... [more >>](#)

Markets in Rawalpindi, Islamabad to close by 9pm from today

Source: [Aamir Yasin](#) | [Ikram Junaidi](#), [Dawn, Islamabad](#), 2022-06-20

ISLAMABAD/RAWALPINDI: The government has notified new timings for the closure of businesses in the twin cities to deal with power crisis. According to a notification issued by the district administration of Islamabad, due to the hot weather, demand for electricity in the capital territory had increased manifold, subjecting critical infrastructures like hospitals and other establishments of public [more >>](#)

Truckers bear brunt of hike in prices of petroleum products

Source: [The Newspaper's Correspondent](#), [Dawn, Islamabad](#), 2022-06-20

KHYBER: The recent hike in the prices of petroleum products has adversely affected the transporters involved in bilateral trade with Afghanistan via Torkham border. They told this scribe that increase in petroleum products not only made their travelling expensive but also impacted their personal expenditures while their fares remained the same. Rahat Khan, a container driver, said that three-tim..... [more >>](#)

Guidelines issued to reduce fuel use by civil servants

Source: [Bureau Report](#), [Dawn, Islamabad](#), 2022-06-20

PESHAWAR: The Khyber Pakhtunkhwa government has issued additional guidelines for reducing the petroleum products' use by civil servants in the province. These guidelines are in addition to a decision to cut by 35 per cent the POL ceiling of government officers. The guidelines, which have already been approved by Chief Minister Mahmood Khan, vary for different officers. The guidelines for [more >>](#)

Saving energy

Source: [Editorial](#), [The Express Tribune, Islamabad](#), 2022-06-20

In a bid to combat the 'energy crisis emergency', Sindh and Punjab have announced limiting the operating hours of markets, shopping malls, wedding halls and restaurants, for a month. The idea is to bridge the gap between power generating and consumption which has been unusually high these days due to an extreme hot weather as well as shortage of oil to run power plants at their full ca..... [more >>](#)

Crude awakening as banks freeze credit lines

Source: [Sarfaraz A. Khan](#), [The Express Tribune, Islamabad](#), 2022-06-20

KARACHI: Prices of petroleum products, particularly petrol and diesel, have gone up significantly in the last few weeks and more hikes could be on the cards with the government setting an ambitious target in the new budget to raise Rs750 billion by charging the petroleum levy. At this time, if the country witnesses fuel supply issues, then that will aggravate the government's problems and [more >>](#)

Gas tariffs now under govt focus

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-20

ISLAMABAD: Finance Minister Dr. Miftah Ismail has directed Petroleum Division to come up with proposals for revision in gas tariffs aimed at rationalization of subsidies between LNG price and indigenous gas price, sources close to Secretary Petroleum told Business Recorder. These directions were issued at a recent meeting of the Economic Coordination Committee (ECC) of the Cabinet when a summ..... [more >>](#)

Early market closure in Punjab from today

Source: [Safdar Rasheed](#), [Business Recorder, Islamabad](#), 2022-06-20

LAHORE: In order to cope with the prevailing energy and power crisis in the country, Punjab government has decided to close all shops in commercial markets and Shopping Malls at 9 pm across the province from Monday (today). Notification in this regard has been issued and it shall come into force with effect from Monday (Today) the 20th June, 2022. According to notification cinema hall..... [more >>](#)

FCA for May 22:CPPA-G wants Rs8/unit tariff raise for Discos

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-20

ISLAMABAD: Central Power Purchasing Agency- Guaranteed (CPPA-G) has sought an increase of Rs 8 per unit in Discos' tariffs for May 2022 under monthly Fuel Charges Adjustment (FCA), showing 134 per cent increase in generation cost to Rs 13.8969 per unit from reference cost of Rs 5.9322 per unit. National Electric Power Regulator Authority (Nepra) will hold a public hearing on June 27, 20..... [more >>](#)

Experts call for increasing reliance on indigenous resources for power

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-20

LAHORE: While the country looking for borrowings from IMF, analysts called for introducing a long-term strategy to move towards indigenization of resources for power generation, which is the back bone of any growing economy. Economist Dr Noor Fatima said the current economic crisis will be controlled if we manage to overcome the country's deficit. In order to halt inflation in the count..... [more >>](#)

Blaming IMF is easy

Source: [Editorial](#), [Business Recorder, Islamabad](#), 2022-06-20

Fuel prices have been raised for the third time, effective 16 June, in exactly three weeks — this time by 24.03 per litre petrol and 59.17 per litre high speed diesel (HSD); on 27 May and then again on 3 June petrol and HSD prices were raised by 30 rupees per litre each time. Few economists would challenge the need to raise the prices of petroleum and products, given the significant ris..... [more >>](#)

Implementation Agreement; Hubco urges govt not to withdraw IT exemption

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-20

ISLAMABAD: Hub Power Company (Hubco) has urged the federal government not to withdraw income tax exemption available to it under the Implementation Agreement (IA). In a letter to Secretary Power, Company's CEO, Kamran Kamal referred to the provisions of the Implementation Agreement of August 3, 1992 which were amended from time to time entered into between the Government of Pakistan (Go..... [more >>](#)

Mari Petroleum Company Limited

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-20

By operating the country's largest gas reservoir at Mari Gas Field, Daharki, Sindh, Mari Petroleum Company Limited (PSX: MARI) is the second largest producer of natural gas. Mari Petroleum is an integrated oil and gas exploration and production company and around 70 percent exploration success rate, which is much higher than industry averages of around 33 percent national and 14 percent inte..... [more >>](#)

Reduced Business Hours

Source: [Editorial, The Nation, Islamabad](#), 2022-06-20

As part of the energy conservation drive, Sindh and Punjab announced that business hours would be reduced for the upcoming month so that the shortfall between the demand and supply of electricity can be handled. Following their footsteps, Islamabad has also officially announced that all businesses will shut down by 9pm or 10pm. The motivation behind this new policy is clear but it will only be eff..... [more >>](#)

Govt Sets New Gas Connections Target Of 537,070 For SNGPL, SSGC For Next FY

Source: [Fawad Yousafzai, The Nation, Islamabad](#), 2022-06-20

ISLAMABAD – The government has set new gas connections target of 537,070 for Sui Northern Gas Pipeline Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL) for the next fiscal which is 38.5 per cent higher than the total gas connections target for both the state owned entities. The government has enhanced the target for number of new gas connections by 38.56pc, from 387,712 connectio..... [more >>](#)

Circular debt continues to plague energy chain

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2022-06-21

ISLAMABAD: Pakistan State Oil (PSO) is facing a liquidity crunch as its receivables swelled to Rs583 billion following default by gas and power companies. Now, its receivables from gas companies have soared to record highs, causing financial trouble to the oil marketing company. As crude oil prices are surging continuously, the profits of energy companies including PSO are going up due to inven..... [more >>](#)

Governor vows to address CNG industry woes

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2022-06-21

ISLAMABAD: Punjab Governor Muhammad Balighur Rehman has assured the All Pakistan CNG Association (APCNGA) that he will soon raise the issues of compressed natural gas (CNG) industry before the federal government and will try to get them resolved. He stated this while talking to a delegation of APCNGA comprising representatives from all districts of Punjab and led by Ghiyas Abdullah Paracha. Reh..... [more >>](#)

Popular eateries sealed in DHA, Clifton over 9pm deadline violation

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2022-06-21

KARACHI: The south district administration, acting on the directives of Deputy Commissioner Captain (retd) Abdul Sattar Issani, arrested 24 persons and sealed several shops for violating business closure timings. The Saddar assistant commissioner conducted operation in the surrounding markets, including the Saddar Electronic Market and arrested 20 shopkeepers and registered a case against them. [more >>](#)

Punjab governor vows to get CNG industry's problems resolved

Source: [Recorder Report, Business Recorder, Islamabad](#), 2022-06-21

ISLAMABAD: Punjab Governor Muhammad Balighur Rehman on Monday assured the All Pakistan CNG Association (APCNGA) that he will soon raise the issues of the Compressed Natural Gas (CNG) industry before the federal government and will try his level best to get them resolved. A delegation of the APCNGA comprising representation from all districts of Punjab led by Ghiyas Abdullah Paracha met with t..... [more >>](#)

Two IPPs oppose amendments to ITO 2001

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2022-06-21

ISLAMABAD: M/s Orient Power Company Limited and M/s Saif Power have opposed some amendments to the Income Tax Ordinance (ITO) 2001, which may hit incentives available to Independent Power Producers (IPPs), increase circular debt in power sector, further tighten liquidity for the power companies and power purchaser and lead to net negative revenue for GoP. This apprehension was conveyed by th..... [more >>](#)

Power generation: Billion dollar fuel

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2022-06-21

A billion dollars in power generation fuel cost for May 2022. One billion dollars, highest-ever are often overused – but this one sure is a record. A record that may not stand much longer though, as peak consumption months are still ahead. If the commodity prices do not halt their bull run – the billion dollar monthly fuel cost could well be repeated twice again in 2022, if not thrice..... [more >>](#)

Energy conservation plan partially flouted

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-22

LAHORE: The district administration has failed to fully implement the closure of markets, shopping malls, wedding halls and restaurants as part of an energy conservation drive in the city. Deputy Commissioner (DC) Umer Sher Chattha made teams to ensure the implementation of the closure orders and established 18 clusters in five tehsils of the city. District administration officials were seen vis..... [more >>](#)

Eatery owners reject govt's time schedule

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-22

RAWALPINDI: Owners of eateries have rejected the deadline set for closing down food outlets in a bid to save electricity and warned that they would react if the timetable was enforced forcefully. Last week, the Punjab government had notified that shopping malls, bakeries, warehouses and private offices should close at 9pm and restaurants, cinemas, clubs and circuses at 11:30pm. Besides, the prov..... [more >>](#)

High oil prices, playing politics and democracy

Source: [Sahibzada Riaz Noor](#), [The Express Tribune, Islamabad](#), 2022-06-22

Average gasoline price in the US is \$4.49 per gallon or \$1.08 per litre. On-highway diesel price is \$5.06 per gallon or \$1.11 per litre. These convert at a rate of Rs204 per dollar to Rs220 and Rs226 per litre, respectively. These high oil rates are primarily the result of the Ukraine war causing unprecedented supply disruptions. Due to these reasons, supply shortages have caused oil prices to inc..... [more >>](#)

Refineries await IMF deal as margins rise

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2022-06-22

ISLAMABAD: As profit margins of refineries rise, they are looking at the signing of a loan revival deal between the government and the International Monetary Fund (IMF), which will push global banks to endorse the Letters of Credit (LCs) for oil import. At present, the international banks are reluctant to confirm the LCs as they see higher risks for Pakistan. "This is getting quite seriou..... [more >>](#)

Traders set up stalls to make up for shortened hours

Source: [Qaiser Sherazi](#), [The Express Tribune, Islamabad](#), 2022-06-22

RAWALPINDI: After the government has shortened working hours for markets and business centres in Rawalpindi, traders and shopkeepers have employed novel ways to do business till late at night. After 9 pm, a large number of shopkeepers in different markets and trade centres on Muree Road, Commercial Market, Raja Bazaar, Bara Bazaar, Moti Bazaar, Trunk Bazaar, Iqbal Road, Kashmiri Bazaar, Bohar Ba..... [more >>](#)

Punjab business to lock down on Sundays

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-22

LAHORE: Following the imposition of time restrictions in a bid to conserve energy and reduce power load-shedding, the government has decided to impose a lockdown on all business activities, except emergency and essential services, on Sundays. Lahore Deputy Commissioner Omer Sher Chatha, on Tuesday, issued a notification stating that "Sunday will be observed as a closed day for all commerci..... [more >>](#)

Crooks turn to emptying fuel tanks as petrol prices skyrocket

Source: [Aamir Yasin, The Express Tribune, Islamabad](#), 2022-06-22

KARACHI: Until a few years ago it was maybe mobile phones that madd for the most stolen item on Karachi's streets. However, the port city's robbers and crooks have now turned their eyes to a new commodity that is easier to nick and more precious today than ever before: liquid gold in motorcycle fuel tanks. Ever since petrol prices jumped to a whopping Rs235 per litre, fuel theft appe..... [more >>](#)

Subsidy waiver on use of HSD by power sector; ECC all set to consider PD's proposal

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2022-06-22

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet is all set to consider a proposal of the Petroleum Division regarding withdrawal of subsidy on consumption of High Speed Diesel (HSD) by the power sector, sources told Business Recorder. The Petroleum Division argues that in order to provide relief to the consumers, the government has decided to keep oil prices stable till th..... [more >>](#)

KE supplies 2800MW power during 24 hours

Source: [Recorder Report, Business Recorder, Islamabad](#), 2022-06-23

KARACHI: K-Electric (KE) on Tuesday said that power supply in Karachi and adjoining areas has been recorded around 2800 MW during last 24 hours. A KE Spokesperson said that electricity supplied by the power company includes 1000 MW power from the National Grid. He claimed that around Rs 533 million has been paid to SSGC on Tuesday. A total Rs 4.98 billion has been paid to SSGC during J..... [more >>](#)

Oil, gas prices: need for stabilisation fund

Source: [Syed Akhtar Ali, Business Recorder, Islamabad](#), 2022-06-22

Oil prices go up and down. Now gas prices are also linked with oil prices. While lower oil prices go unnoticed and without affecting the economies of the developing countries in a positive or significant way, higher oil and gas prices cause havoc — socially and economically. Pakistan has been affected much more badly because of an already high current account deficit and falling currency. [more >>](#)

Power tariff: A tsunami on the way

Source: [BR Research, Business Recorder, Islamabad](#), 2022-06-22

When it rains, it pours. Electricity tariff adjustments have been plenty of late, as consumers brace themselves for what promises to be the toughest onslaught ever. The power sector regulator has approved and decided on the authorities' quarterly adjustment petition – allowing a significant Rs1.55/unit in lieu of Quarterly Tariff Adjustment (QTA) for 2QFY22, with effect from July 1, 20..... [more >>](#)

Oil from Russia?

Source: [Dr Farrukh Saleem, The News, International](#), 2022-06-19

A false narrative is a story that isn't real. A false narrative is a "story that you perceive as being true but has little basis in reality". Spreading a false narrative is conveying a story that isn't real. A false narrative is a "subtler and more dangerous form of misinformation". A false narrative is a lot more dangerous than fake news. Question: Why do poli..... [more >>](#)

Rupee fall adds Rs35-40 to local fuel prices since March

Source: [News Desk, The News, International](#), 2022-06-19

KARACHI: The sharp appreciation of dollar against rupee has added around Rs35-40 in the prices of local petroleum products in the last three and half months, industry officials said on Saturday. The prices of petroleum products rose sharply in the recent weeks and the government passed on the full impact of the high global prices to the consumers after reversing the subsidies on petroleum prices..... [more >>](#)

Energy conservation: Markets, shopping malls to close by 9pm in Islamabad

Source: [News Desk](#), [The News, International](#), 2022-06-20

ISLAMABAD: After the implementation of orders to close markets in Sindh and Punjab early to conserve energy because of an ongoing power crisis in the country, markets and shopping centres in the federal capital, too, will now close by 9pm, Geo News reported. A notification issued for this stated that Section 144 of Pakistan Penal Code will be implemented in Islamabad. Marriage halls must shut do..... [more >>](#)

Govt mulls plan to use Thar coal for generation of 3,960 megawatts

Source: [News Desk](#), [The News, International](#), 2022-06-20

ISLAMABAD: The government has decided to convert 3,960 MW of electricity generated from imported coal onto local coal of Thar to stop consuming the costly foreign exchange reserves for the import of coal, which is no longer available at low prices. The coal price has shot up to \$400 per metric ton, a senior official at the Energy Ministry told The News. "The average per-unit cost of coal-ba..... [more >>](#)

Refineries' shutdown imminent as LC crisis deepens

Source: [News Desk](#), [The News, International](#), 2022-06-21

KARACHI: Refineries once again shook up the government to resolve their lingering trade credit issues as in the absence of crude oil imports the industry was facing a shutdown next month, resulting in an acute shortage of petroleum products, The News learnt on Monday. The foreign banks were still not confirming local refineries' letters of credit (LCs) for crude oil imports. On the other hand..... [more >>](#)

Cost of power generation surges 131pc in May

Source: [News Desk](#), [The News, International](#), 2022-06-21

KARACHI: The cost of power generation surged 131 percent in May driven by higher prices of coal, RLNG, and furnace oil (FO), over the same month last year, latest numbers showed on Monday. The high cost of electricity generation in May led Central Power Purchasing Authority-Guaranteed (CPPG-A) to seek Rs8 unit increase in the power bills on account fuel charges adjustment (FCA) for May, on which [more >>](#)

Oil swings higher

Source: [News Desk](#), [The News, International](#), 2022-06-21

LONDON: Oil prices swung higher in volatile trading on Monday, as traders focused on tight supplies over slowing global economic growth. Brent crude futures gained 64 cents, or 0.6 percent, at \$113.12 a barrel. The global benchmark tumbled 7.3 percent last week for its first weekly fall in five. U.S. West Texas Intermediate crude climbed 35 cents, or 0.3 percent, at \$109.56 in subdued trade on t..... [more >>](#)

Govt urged to withdraw hike in petrol, energy prices

Source: [News Desk](#), [The News, International](#), 2022-06-21

LAHORE: Wapda/electricity workers have demanded the government withdraw the increase in prices of petrol, diesel, electricity and gas imposed upon the nation at the behest of IMF. They called for imposing taxes upon feudal lords and elites instead. They also demanded the government review the proposed privatisation of electricity distribution companies, thermal power houses, Sui gas and Railways [more >>](#)

Power tariff raise put off

Source: [News Desk](#), [The News, International](#), 2022-06-22

ISLAMABAD: The Federal Cabinet on Tuesday decided to postpone Rs7.99 per unit increase in the basic power tariff. The Economic Coordination Committee had proposed the increase that was part of the cabinet meeting agenda for ratification, but it was dropped. The cabinet also approved issuance of Sukuk bonds to support the government's budgetary position and promote Islamic banking industry i..... [more >>](#)

ECC approves Rs133bn for K-Electric, IPPs

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-06-23

ISLAMABAD: Undecided whether to pass on to consumers or absorb the Rs90 billion outstanding cost of electricity consumed by Karachi residents five years ago, the Economic Coordination Committee (ECC) of the cabinet on Wednesday approved charging 57 paise per unit recent quarterly adjustments in July, August and September. Presided over by Finance Minister Miftah Ismail, the ECC also approved a to..... [more >>](#)

WB has messed up country's energy sector by backing gas: experts

Source: [Kazim Alam](#), [Dawn, Islamabad](#), 2022-06-23

KARACHI: Speakers at a seminar on Wednesday criticised the World Bank for messing up Pakistan's energy sector by supporting fossil gas and financing LNG infrastructure in recent years. Organised by the Alliance for Climate Justice and Clean Energy, the seminar participants unanimously called the country's shift to fossil gas a costly mistake that has contributed to disproportionately [more >>](#)

OGDC discovers oil and gas in Sindh

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-23

KARACHI: Oil and Gas Development Company Ltd (OGDC) told investors on Wednesday it has discovered oil and gas in the exploratory well named Nim East-1 in Tando Allah Yar district of Sindh. In a regulatory filing, the company said it is operator of the well with a 95 per cent stake while the rest of the shareholding is controlled by Government Holdings Private Ltd. Drill Stem Test-1 (DST) in the [more >>](#)

PM steps in to stave off closure of refineries

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2022-06-23

ISLAMABAD: Prime Minister Shehbaz Sharif has stressed that the government will take all-out measures to save the oil refineries from the looming shutdown due to the difficulty in opening Letters of Credit (LCs) and assured the industry of payments for oil import. The Petroleum Division took up the matter with PM Sharif, pointing out that international banks were not endorsing the LCs opened by th..... [more >>](#)

PD on track over energy sector structural reforms with IMF

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-23

ISLAMABAD: Power Division is said to be on track over energy sector structural reforms agreed with International Monetary Fund (IMF) as the financial impacts of quarterly adjustments and subsidies phasing out plan are being passed on to the consumers. This was confirmed in background discussions with the Power Division officials dealing with structural reforms. The government will recove..... [more >>](#)

100MW power supply to Gwadar; Iran, Pakistan to upgrade existing transmission line

Source: [Hamid Waleed](#), [Business Recorder, Islamabad](#), 2022-06-23

LAHORE: Iran and Pakistan would upgrade the existing transmission line by doubling the circuits from Polan to Gwadar on their respective sides for the supply of 100 megawatt electricity, said power sector sources. It may be noted that Federal Minister for Power Khurram Dastgir Khan had held a meeting with Iran's Minister for Energy Ali Akbari Mehrabian in Tehran recently and discussed v..... [more >>](#)

'Pay Rs11.582bn ; RLNG supplies'SSGCL urges PD to get approval of KE's pending subsidy

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-23

ISLAMABAD: Sui Southern Gas Company Limited (SSGCL) has requested Petroleum Division to get approval of KE's pending subsidy and to pay Rs 11.582 billion against RLNG supplies and revoke permission to CPPs to sell electricity to national grid/KE. On June 9, 2022, SSGC management wrote a letter to Secretary Petroleum to intervene and resolve the sensitive issue of KE default in making..... [more >>](#)

OGDCL discovers oil, gas reserves in Sindh, Punjab

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-23

KARACHI: The Oil and Gas Development Company Limited (OGDCL), as operator has made oil and gas discoveries from two different exploratory wells located in Sindh and Punjab. The joint venture of Nim Block comprising Oil and Gas Development Company Limited (OGDCL) as Operator (95 percent) and Government Holdings (Private) Limited (GHPL) (5 percent carried) has discovered oil and gas from explor..... [more >>](#)

'KSA is assisting in getting another deferred oil facility through IDB'

Source: [Wasim Iqbal](#), [Business Recorder, Islamabad](#), 2022-06-23

ISLAMABAD: Government of Saudi Arabia is helping Pakistan in getting another deferred oil facility of \$1.2 billion through Islamic Development Bank (IDB) as Pakistan is already enjoying \$1.2 billion deferred oil payment facility through Saudi Development Fund (SDF). Petroleum Division Secretary Ali Raza Bhutta informed the Public Accounts Committee (PAC) on Wednesday that there would be no f..... [more >>](#)

1Q of FY 2021-22; KE allowed to recover QTA to the tune of Re0.57/unit from consumers

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-23

ISLAMABAD: The government has allowed K-Electric (KE) to recover Quarterly Tariff Adjustment (QTA) of first quarter of FY 2021-22 to the tune of Re 0.57 per unit from KE consumers, in the first three months of next fiscal year, well informed sources told Business Recorder. Under section 31(7) of the Nepra Act, Nepra, in its determinations for Discos of May 9, 2022, has determined periodic adj..... [more >>](#)

Oil price outlook: 50-50

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2022-06-23

As international oil price posted first weekly loss in eight weeks, murmurs of Brent and WTI having peaked have rebounded. Well, not so fast! Not much has changed in the last two month in terms of fundamentals of the oil market, other than Opec Plus' decision to unwind production cuts by a larger increase of 0.65 million barrels – 50 percent higher than the phased increase of the previous..... [more >>](#)

PAC wants free electricity abolished

Source: [Malik Asad](#), [Dawn, Islamabad](#), 2022-06-24

ISLAMABAD: The Public Accounts Committee (PAC) directed the energy ministry's power division on Thursday to abolish free electricity units for power sector employees. However, the PAC — which helps parliament oversee the public exchequer — suggested that the employees might be compensated with financial assistance instead of free units. T..... [more >>](#)

Pakistan fails to attract bidder for three LNG slots

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-06-24

ISLAMABAD: Amid widespread electricity shortages, Pakistan failed to find a bidder for three LNG slots and received the highest-ever rate for another slot for the last week of July as European customers lap up spot market quantities to compensate for Russian supply disruption. State-run Pakistan LNG Ltd (PLL) floated a tender on June 16 for four cargos — one each in the first and second wee..... [more >>](#)

Let the sun electrify the economy

Source: [Dr Pervez Tahir](#), [The Express Tribune, Islamabad](#), 2022-06-24

At the Economic Affairs Division-UNDP seminar on 'Global Economic Situation and Effective Debt Management Strategies' held this week in Islamabad, energy turned out to be the villain of the piece. These columns have long expressed the view that our future lies in solar energy. At the cost of repetition, let it be reiterated that something similar to the nuclear experiment has to happen..... [more >>](#)

Energy sector largest bank defaulter

Source: [Salman Siddiqui](#), [The Express Tribune, Islamabad](#), 2022-06-24

KARACHI: Pakistan's energy sector continued to remain the largest defaulter in the repayment of loans to banks in calendar year 2021, as banks' non-performing loans (NPLs) increased 3.8% (or Rs31 billion) during the year. "Sector-wise analysis indicates that the rise in overall NPLs (the loans which corporate and individuals fail to repay on time) and flow was mainly driven by [more >>](#)

K-Electric seeks Rs11.3 per unit tariff hike

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-24

ISLAMABAD: K-Electric has requested the National Electric Power Regulatory Authority (Nepra) to increase its power tariff by Rs11.33 per unit on account of fuel cost adjustment for May 2022. The major impact on the fuel cost adjustment for May came from the increase in the price of furnace oil and electricity purchased from the Central Power Purchasing Agency-Guarantee (CPPA-G). The price of [more >>](#)

Energy conservation

Source: [Editorial](#), [Daily Times](#), 2022-06-19

Inevitably, Punjab has decided to follow Sindh's energy conservation plan and close markets at 9 pm, along with cut-off times for large gatherings, marriage functions as well as restaurants. Yet what is being done in pieces ought to be done as a whole and all provinces should have the same policy. It's the entire country that's going through a crisis, after all, and saving energy..... [more >>](#)

The Petrol Bombs

Source: [Mahnoor Sheikh](#), [Daily Times](#), 2022-06-19

Every time Finance Minister Miftah Ismail addresses an unscheduled press conference, we know a petrol bomb is dropping. After the third hike, the petrol prices have jumped up to an unprecedented Rs 234 per litre. While a part of this government action is to secure an International Monetary Fund (IMF) bail-out, most of it can be attributed to the global economic crisis as well. External factors, i..... [more >>](#)

Construction underway at 10 sites of Dasu dam

Source: [News Desk](#), [Daily Times](#), 2022-06-20

To meet the deadline, construction is underway simultaneously at 10 sites of Dasu Hydropower Project (DHPP) in Upper Kohistan district of Khyber Pakhtunkhwa (KP) province, according to Gwadar Pro. Chairman WAPDA Naveed Asghar Chaudhry chaired a progress review meeting on HDPP. "Work on 10 project sites is underway to meet the 2026 deadline for power generation," the meeting was informe..... [more >>](#)

China's oil imports from Russia jump 55pc year on year

Source: [News Desk](#), [Daily Times](#), 2022-06-21

China's imports of oil from Russia in May rose 55pc year on year, customs data showed on Monday, with the West sanctioning fuel imports from Moscow over its invasion of Ukraine. The world's second-biggest economy imported around 8.42m tonnes of oil from Russia last month, as Beijing continued to refuse to condemn Moscow's war. The latest number was a spike from the 5.44m tonnes [more >>](#)

Oil prices hiked to avert default, says Miftah

Source: [Zaheer Abbasi](#), [Business Recorder, Islamabad](#), 2022-06-24

ISLAMABAD: Federal Finance Minister Miftah Ismail has termed the next fiscal year budget as progressive and maintained that the government has not imposed any indirect or consumption tax and measures have been taken to impose an additional tax on the wealthy. Addressing a press conference here on Thursday along with the Minister for Information Marriyum Aurangzeb, Ismail said that petroleum p..... [more >>](#)

KE's foreign investors meet Dastgir

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-24

ISLAMABAD: The Saudi and Kuwaiti investors of K-Electric called on Federal Minister for Power Engr Khurram Dastgir Khan to put forward the financial and contractual issues of K-Electric. Minister assured his full support and apprised the partners that his preference is to be able to put K-Electric on firm foundations for years to come. The present government is focused on long term policy [more >>](#)

Refineries; Ideal time to initiate 'deep conversion' project, say experts

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-24

KARACHI: This is high time for local refineries to execute 'Deep Conversion Project' which will increase capacity utilization after converting Furnace Oil (FO) into high margin fuels like Petrol (MS) and High Speed Diesel (HSD) which are currently being imported, experts said. Interestingly, based on existing gross refining margins (GRMs) of record \$25 per barrel (against historic..... [more >>](#)

Demand-supply gap remains constant despite 37,261MW supply potential

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-25

LAHORE: The demand-supply gap of electricity has been constant despite the fact that Pakistan possessed a potential to supply 37,261 MWs with existing infrastructure. Leading energy experts and stakeholders in the renewable energy have pointed out that Pakistan's energy demand in 2021 was 29,435 MWs whereas the supply after line losses in the same period was 26,083 MWs. This gap existed..... [more >>](#)

Wapda, Discos; No employee to get free electricity: ministry

Source: [Wasim Iqbal](#), [Business Recorder, Islamabad](#), 2022-06-24

ISLAMABAD: The Ministry of Energy (Power Division) will withdraw the free electricity facility to the employees of the WAPDA and the DISCOs and replace with a monetization policy to narrow Rs800 billion's gap between billing and recovery on electricity, Power Secretary Rashid Mahmood Langrial assured the Public Accounts Committee (PAC) on Thursday. Noor Alam Khan chaired the meeting of [more >>](#)

Oil and Gas Development Company Limited

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-24

The country's largest E&P company - Oil and Gas Development Company Limited (PSX: OGDCL) with operations including exploration, drilling operation services, production, reservoir management, and engineering support has the largest exploration acreage in Pakistan covering around 41 percent of total acreage awarded as at March 31, 2022. In the last fiscal year, the company contributed to 2..... [more >>](#)

ECP wants uninterrupted electricity for vote count in 14 Sindh districts

Source: [Iftikhar A. Khan](#), [Dawn, Islamabad](#), 2022-06-25

ISLAMABAD: The Election Commission of Pakistan (ECP) on Friday wrote a letter to the energy secretary seeking necessary directions to authorities concerned to ensure provision of uninterrupted electricity in 14 Sindh districts where local government elections are going to be held on Sunday (tomorrow) till the finalisation of results. ECP Secretary Omar Hamid Khan wrote to Dr Rashid Mehmood Langri..... [more >>](#)

No time limit for markets, eateries on Saturdays

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-25

KARACHI: Exactly a week after the reduction of business hours in line with the federal government's plan to take measures to conserve energy, the Sindh government on Friday relaxed some curbs by extending business hours for eateries and allowing all types of commercial activities on Saturdays without any check on timings. A notification issued by the Sindh home department stated that all re..... [more >>](#)

Govt opts for loadshedding over expensive LNG

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-06-25

ISLAMABAD: Pakistan has decided not to accept the single bid for LNG cargo it received for delivery in July at a record \$39.8 per million British thermal unit (mmBtu) for being too expensive and unaffordable amid rising electricity prices and shortages. Therefore, Pakistan would have again only 8 LNG cargoes of about 800 million cubic feet (mmcf) in July — all under Qatar's long-term..... [more >>](#)

Karachiites to be charged Rs5.3 more for April power usage

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2022-06-25

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday notified Rs5.27 per unit additional fuel cost adjustment (FCA) to K-Electric to be charged to consumers for electricity they consumed in April. This will help the Karachi-based private utility to mop up an additional amount of Rs10.16bn from consumers in upcoming billing month of July. The FCAs shall be applicable to al..... [more >>](#)

K-Electric tariff rises Rs5.27 per unit

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-25

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved an increase of Rs5.27 per unit in the electricity tariff of K-Electric on account of fuel cost adjustment for April 2022. K-Electric had requested for a tariff increase of Rs5.307 per kilowatt-hour (kWh), which would have put a burden of Rs10.216 billion on the power consumers. The power sector regulator held a p..... [more >>](#)

PM nod sought for change in oil firm control

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-25

ISLAMABAD: The Petroleum Division has sent a summary to Prime Minister Shehbaz Sharif, seeking his endorsement for handing over control of Eni Pakistan Limited to Prime International Oil and Gas Company Limited (PIOGCL). The division sought approval for the change in effective control from Eni Ulx Limited, Eni UK Limited and Eni Oil Holdings BV, in respect of subsidiary companies Eni Pakistan Li..... [more >>](#)

CM Bizenjo urges end to load-shedding

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-25

QUETTA: Chief Minister Balochistan, Mir Qudus Bizenjo on Friday said that the unannounced load shedding was hampering day to day life in Balochistan and demanded of the Prime Minister Shehbaz Sharif to direct the power ministry to address this issue. He said that the jobs of 70 per cent of people of Balochistan were linked with agriculture which was dependent on tube wells. "Agriculture s..... [more >>](#)

Lahore's markets to stay closed on Sundays to save energy

Source: [News Desk](#), [Daily Times](#), 2022-06-22

The buzzing markets of Lahore will not see usual activity on the weekend as the government orders closure of commercial centers on Sundays to conserve energy. Lahore deputy commissioner (DC) has also issued a notification in this regard, SAMAA TV's correspondent Usman Aleem reported on Tuesday. The notification read that all commercial markets, plazas, and shopping malls will remain shut in..... [more >>](#)

PAC examines audit reports of ministry of communications, power division

Source: [News Desk](#), [Daily Times](#), 2022-06-24

Public Accounts Committee (PAC) on Thursday examined audit reports of Ministry of Communications and Power Division for the years 2019-20. The meeting was held here at Parliament House in Chair of MNA Noor Alam Khan, chairman of the committee. The committee examined the audit report of Ministry of Communications, National Highway Authority (NHA) for the year 2019-20. The committee directed the Mi..... [more >>](#)

As Russia cuts gas, coal makes a comeback in Europe

Source: [News Desk](#), [Daily Times](#), 2022-06-24

Russia's gas cuts to Europe have prompted a clutch of countries to revert to burning coal, raising concerns as the EU seeks to become climate neutral by 2050. Globally, coal is the main source of energy for electricity production, but it is also the top producer of greenhouse gases. Its use is declining in the European Union, where 202 coal-fired plants with production capacity of 111 giga..... [more >>](#)

Oil rises over \$1, still set for weekly drop on recession fears

Source: [News Desk](#), [Daily Times](#), 2022-06-25

Oil rose by more than \$1 a barrel on Friday supported by tight supply, although crude was heading for a second weekly fall on concern that rising interest rates could push the world economy into recession. U.S. Federal Reserve Chair Jerome Powell said on Thursday the central bank's focus on curbing inflation was "unconditional", adding to fears about more interest rate hikes tha..... [more >>](#)

Pakistan gets costliest bid for LNG cargo

Source: [News Desk](#), [The News, International](#), 2022-06-24

LAHORE: Pakistan on Thursday received the costliest bid for buying only one cargo for next month against four planned purchases. This was the second attempt in less than a month for buying LNG cargoes under spot deals. For easing domestic shortage and meeting the demand of power sector, Pakistan LNG Ltd (PLL) earlier floated a tender for supply of four cargoes for the month of July. The LNG to be..... [more >>](#)

'Free electricity units workers' right'

Source: [News Desk](#), [Daily Times](#), 2022-06-24

LAHORE: Wapda electricity workers have demanded the government to review the proposed decision of Senate sub-committee to withdraw the lawful right of free supply of limited electricity units to Wapda workers allowed to them for decades. These demands were made in an urgent meeting of Wapda electricity workers held at Bakhtiar Labour Hall under the leadership of General Secretary of the union Khur..... [more >>](#)

RLNG price at \$9/mmbtu for Punjab export sector likely

Source: [News Desk](#), [The News, International](#), 2022-06-24

ISLAMABAD: The government is likely to increase RLNG tariff for export sector in Punjab by \$2.5 to \$9 per mmbtu from July 1, 2022. Raise in gas tariff for the export industry in Sindh up to \$7 is also likely. Decrease in electricity tariff to 8 cents per unit from 9 cents for export sector has been proposed to incentivise the maximum usage of electricity for production of textile products, senior..... [more >>](#)

Oil sector facing FO ullage issues on nonpayment from power plants

Source: [News Desk](#), [Daily Times](#), 2022-06-24

KARACHI: The state-owned oil marketing company is facing ullage issues in the discharge of furnace oil (FO) cargoes owing to non-payment of dues by the power plants, SNGPL, and recent decline in consumption due to rain in various part of country, industry officials said on Thursday. Pakistan State Oil (PSO) is yet to receive its dues against furnace oil supplies to the power sector and the gas ut..... [more >>](#)

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Energy crisis feared in July as gas supplier defaults again

Source: [News Desk](#), [The News, International](#), 2022-06-25

ISLAMABAD: After getting a muted response from bidders to purchase spot LNG in three attempts except for one bid at \$39.8 per MMBTU for July, Pakistan LNG Limited (PLL) has received another blow as Italy-based LNG trading company ENI once again backed out of its term cargo, scheduled for delivery on July 8, 2021. "The ENI also defaulted in May 2022 and has done that again for July's supp..... [more >>](#)

April FCA; Nepra allows KE hike of Rs5.27/unit

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-25

ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) has approved an increase of Rs 5.27 per unit in tariff of K-Electric (KE) for April 2022 under monthly Fuel Charge Adjustment (FCA) mechanism, having financial impact of Rs 10.157 billion. To be recovered in bills of July 2022, FCA shall be applicable to all consumer categories except lifeline consumers. KE had sought an increase..... [more >>](#)

Required urea production' Engro Fertilizer seeks 74 MMCFD gas allocation at concessionary rate

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-25

ISLAMABAD: Engro Fertilizer Limited has sought formal allocation of 74 MMCFD of gas at concessionary rate to produce required quantity of urea. In a letter to Secretary Petroleum, Ali Raza Bhutta, CEO, Engro Fertilizers, Nadir SQureshi has said that for formal allocation of 74 MMCFD gas currently being supplied to Engro Fertilizers Limited (EFERT), the base plant from Habib Rahi Limestone (HR..... [more >>](#)

Govt urged to minimize reliance on costly LNG import

Source: [Press Release](#), [Business Recorder, Islamabad](#), 2022-06-25

KARACHI: As Pakistan is facing with severe natural gas shortage for the last couple of years, it has started relying heavily on Liquefied Natural Gas (LNG), however, the government needs to explore other energy sources to save environment as well as financial spending on the LNG import. There are other green energy options like solar and wind that can provide cheap environment-friendly energy sour..... [more >>](#)

Pakistan losing LNG bidding war to Europe

Source: [Imran Ayub](#), [Dawn, Islamabad](#), 2022-06-26

KARACHI: With a spiraling energy crisis brought on by the Russian invasion of Ukraine putting pressure on global fuel reserves, a key member of the federal cabinet admitted on Saturday that the country simply could not compete with the buying power of European countries who were also potential customers for the same reserves that Pakistan desperately needed. According to State Minister for P..... [more >>](#)

Multiple electricity buyers' market launched

Source: [Khalid Hasnain](#), [Dawn, Islamabad](#), 2022-06-26

LAHORE: The National Electric Power Regulatory Authority (Nepa) has formally launched the Competitive Trading Bilateral Contract Market (CTBCM)—a new model under which any of the bulk power consumers (one megawatt and above) may come out of the system of the power distribution companies (Discos) and procure electricity from the officially approved or designated power suppliers in the open m..... [more >>](#)

Thar coal a great source to overcome energy crisis: experts

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-26

KARACHI: In order to minimise the impact of imported fuel on the national economy, it is necessary to take advantage of the potential of exporting coal from Thar, and by using the environment-friendly methods to generate electricity from coal at the local level. These views were expressed by environmentalists and experts in the field of engineering during a seminar jointly organised by Citizen..... [more >>](#)

ECC approves Rs17bn for RLNG-based power plants

Source: [Zaheer Abbasi](#), [Business Recorder, Islamabad](#), 2022-06-26

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has reportedly approved Rs17 billion for RLNG-based power plants – Haveli Bahadur Shah, Bhikki, and Balloki –in order to meet their cash requirements. Sources said that the Ministry of Energy submitted to the ECC meeting held on 22nd June while giving background that a meeting of the ECC on 31st March 2022 had app..... [more >>](#)

Punjab govt likely to extend subsidy to power consumers using 100 units per month

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-26

ISLAMABAD: The Punjab government is likely to extend subsidy to electricity consumers using 100 units monthly under "Punjab Ujala Programme (PUP)", over and above the subsidy being given by the federal government to lifeline consumers, well informed sources told Business Recorder. In this regard, Prime Minister Office (PMO) constituted a joint Working Group (JWG) comprising Federa..... [more >>](#)

New connections; PD to provide gas companies new guideline

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-26

ISLAMABAD: The Petroleum Division will provide a new guideline to the board of directors of both gas companies, the Sui Northern Gas Pipeline Ltd (SNGPL) and the Sui Southern Gas Company (SSGC), on installation of new gas connections to those consumers who deposited installation fee before the moratorium, sources said. The federal government has put ban on all types of new gas connections [more >>](#)

LNG crisis

Source: [Editorial](#), [Dawn, Islamabad](#), 2022-06-27

CASH-STRAPPED Pakistan's energy crisis is set to worsen over the next several weeks as it struggles to procure LNG at an affordable rate when little is available in an international market that has been sorely affected by the political fallout of the Russia-Ukraine war. The global LNG shortages have sent the fuel's price spiralling to record highs. The state-owned LNG Ltd last week sc..... [more >>](#)

Spotlight K-Electric again

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-06-27

With the change of government, a group of influential and leading Saudi and Kuwaiti investors who had originally purchased Karachi Electric Supply Corporation (KESC) in 2005 has swung back in action again to lead the transfer of renamed K-Electric (KE) to Shanghai Electric Limited (SEL) of China. The transaction between KE and SEL has been hanging in balance for more than six years for a series o..... [more >>](#)

Structural issues in way of LNG liberalisation

Source: [Ali Asad Sabir](#), [The Express Tribune, Islamabad](#), 2022-06-27

KARACHI: Pakistan currently imports liquefied natural gas (LNG) through a government-to-government agreement (15-year contract with Qatar on a take-or-pay basis) and four arrangements with private vendors in Italy and Qatar (also term contracts on take-or-pay basis). Over the last three years, these term agreements have accounted for more than 87% of all LNG shipped into Pakistan. The remainder [more >>](#)

Transparency in oil and gas sector

Source: [Syed Ali Shah](#), [The Express Tribune, Islamabad](#), 2022-06-27

ISLAMABAD: Transparency may have many definitions. Its basic meaning is visibility. In applied sense related to governance, it means visibility of operations and decision-making in qualitative and quantitative terms. Transparency means availability of data and information to all stakeholders. Transparency requirements of the government, public sector and regulators are usually much more and stri..... [more >>](#)

NEPRA approves Rs7.90 hike in power tariff

Source: [News Desk](#), [The Express Tribune, Islamabad](#), 2022-06-27

The National Electric and Power Regulatory Authority (NEPRA) on Monday approved a hike of Rs7.90 in power tariff on account of fuel adjustment charges for May. According to NEPRA officials, the prices of petroleum products significantly rose over the past few months in the global market. They added the cost would have spiked further had power plants used expensive fuels. The Central Power Purcha..... [more >>](#)

Free electricity to RCB residences detected

Source: [Jamil Mirza](#), [The Express Tribune, Islamabad](#), 2022-06-27

RAWALPINDI: The Rawalpindi Cantonment Board (RCB) has finally awoken to its extended slumber after providing free electricity to the employees residing in the allotted residencies in its jurisdiction. Sources disclosed that the RCB had been providing electricity connections from tube wells to its employees in government residences for several years without installing electricity metres. The RCB..... [more >>](#)

Balochistan govt decides to solarise agri tube-wells

Source: [APP](#), [The Express Tribune, Islamabad](#), 2022-06-27

QUETTA: Balochistan government has decided to convert agriculture tube wells to solar power in order to solve the load shedding problem. It has installed as many as 396 green tunnels aimed at enhancing the production of off-season vegetables and fruits in the province through tunnel farming. Talking to APP, Minister for Agriculture Mir Asadullah Baloch said the Balochistan government had also c..... [more >>](#)

Govt mulling buying energy from Russia

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-27

ISLAMABAD: Prime Minister Shehbaz Sharif led coalition government has reportedly started weighing the possibility of importing oil and gas from Russia to meet country's energy requirements, well informed sources told Business Recorder. The move from the incumbent government came after harsh criticism from the main opposition party, PTI, which attributes its "ouster" from pow..... [more >>](#)

CASA-1000: Kyrgyz envoy optimistic about completion of projects

Source: [APP](#), [Business Recorder, Islamabad](#), 2022-06-27

ISLAMABAD: Ambassador of the Republic of Kyrgyzstan to Pakistan Ulanbek Totuiaev on Sunday hoped that the CASA-1000 projects would be completed soon to meet Pakistan's energy needs for enhancing the bilateral cooperation in this sector. The CASA-1000 project, which was aimed to bring surplus electricity from Kyrgyzstan and Tajikistan hydropower stations in summer times to Pakistan throu..... [more >>](#)

Import expensive fuel or brave long outages: Nepra chief

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-06-28

ISLAMABAD: While finalising an unprecedented Rs7.90 per unit additional fuel cost adjustment (FCA) for distribution companies (Discos) for next month, the National Electric Power Regulatory Authority (Nepa) noted on Monday that Pakistan was left with no choice but to face loadshedding or generate electricity using expensive fuel oil. At a public hearing on a petition for a Rs7.96 per unit increa..... [more >>](#)

Import expensive fuel or brave long outages: Nepa chief

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-06-28

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Woman killed as Karachi residents protest hours-long outages

Source: Sameer Mandhro/Amir Khan, [The Express Tribune, Islamabad](#), 2022-06-28

KARACHI: A 60-year-old woman reportedly died in Karachi's Mauripur area on Tuesday following police action at a protest against hours-long load-shedding in the city. The woman was identified as Meeran Bibi, wife of Abdul Karim. She was a resident of Hingorabad. However, police denied that the woman died as a result of police brutality against the protesters. SSP City said the deceased was [more >>](#)

Govt fuel oil imports hit 4-yr high as it struggles to buy LNG

Source: Reuters, [Business Recorder, Islamabad](#), 2022-06-28

SINGAPORE: Pakistan's monthly fuel oil imports are set to hit a four-year high in June, Refinitiv data showed, as the country struggles to buy liquefied natural gas (LNG) for power generation amid a heatwave that is driving demand. The resurgence in residue fuel demand at power plants underscores the energy crisis faced by the South Asian country and slows its efforts to switch to clean..... [more >>](#)

Energy: From Russia with love

Source: Editorial, [Business Recorder, Islamabad](#), 2022-06-28

A Business Recorder exclusive notes that the Shehbaz Sharif-led government has begun to consider procuring Russian oil and gas on offer at much cheaper rates than currently available in the international market. Pakistan state-owned LNG Ltd, (PLL), received only one bid, in response to its latest spot tender from Qatar Energy Trading, at 39.8 dollars per mmbtu for 30-31 July delivery and though re..... [more >>](#)

Power outages pose risk of 'connectivity blackouts'

Source: Kalbe Ali, [Dawn, Islamabad](#), 2022-06-29

ISLAMABAD: The telecom industry has warned the government of connectivity failures if prolonged power outages continue amid high fuel costs and stringent conditions on battery imports. "Despite having backup power available in the form of generators and batteries, cellular operators are finding it almost impossible to cope with the quantum of these power outages that are beyond our dimensio..... [more >>](#)

Murad orders KE to fix its system

Source: Staff Reporter, [Dawn, Islamabad](#), 2022-06-29

KARACHI: Sindh Chief Minister Syed Murad Ali Shah on Tuesday took notice of the city's situation in the wake of prolonged loadshedding and ordered the K-Electric to fix its system. He also asked Energy Minister Imtiaz Sheikh to hold talks with the power utility to contain the ongoing crisis in the metropolis. A statement issued from the CM House said that Mr Shah asked the minister to conv..... [more >>](#)

Finance Bill 2022-23: NA approves Rs50 per litre petroleum levy

Source: News Desk, [The Express Tribune, Islamabad](#), 2022-06-29

The National Assembly (NA) on Wednesday approved the Rs50 per litre petroleum levy as the house passed the Finance Bill 2022-23. The bill was passed after Minister of State for Finance Ayesha Ghous moved the house to levy Rs50 per litre on petroleum products during the next fiscal year. The levy has been a major demand of the International Monetary Fund (IMF). However, Ghous said that the finance [more >>](#)

To save forex; Govt decides to allow minimum load-shedding till Dec

Source: Mushtaq Ghumman, [Business Recorder, Islamabad](#), 2022-06-29

ISLAMABAD: The government has reportedly decided to continue minimum average monthly load shedding of three hours till December 2022 to avoid forex outflow on imported fuels, well informed sources told Business Recorder. On Tuesday, power shortfall was recorded at 8911 MW, of which 6230 MW shortfall was on account of generation whereas 2681 MW was high loss/ ATC (recovery-based load shedding)..... [more >>](#)

Cargo movement stopped; Protesters block Mauripur Road against prolonged electricity outages

Source: [Muhammad Shafa](#), [Business Recorder, Islamabad](#), 2022-06-29

KARACHI: Protests against power outages on Mauripur Road brought the cargo vehicular movement to a halt since Monday evening as hundreds of containers, trucks etc stuck on arteries leading to the Karachi Port Trust (KPT) – the country's largest and busiest seaport. Sources in fruits and vegetables sector told Business Recorder that around hundreds of export containers of perish..... [more >>](#)

Rs15.2bn payment; IPPs serve notice to govt

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-29

ISLAMABAD: Three Independent Power Producers (IPPs) have served notice to Government of Pakistan (GoP) for default in payment of Rs 15.2 billion on due date of invoices under respective Power Purchase Agreements (PPAs), sources in PPIB told Business Recorder. According to PPIB, pursuant to Section 1.5.1 of the respective Guarantees of April 30, 2008, and January 3, 2008 read with Section 16.9..... [more >>](#)

Concessional power to zero-rated industry; MoC seeks FD's support to its Rs26bn SG summary

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-29

ISLAMABAD: Commerce Ministry has requested Finance Division to support its summary on supplementary grant allocation of Rs 26 billion for continuation of concessionary rates of electricity to export-oriented sectors during FY 2021-22. Well informed sources told Business Recorder that Commerce Ministry, which has not received an encouraging response on its proposal from Power Division and Fina..... [more >>](#)

The power struggle

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2022-06-29

Pakistan is currently undergoing the worst power shortage in a decade, if not more. The shortfall earlier this week, climbed up to 9,000 MW, of which more than 80 percent is driven by generation constraints. In simpler words, there is not much fuel to burn. In more simpler words, there is not much fuel that Pakistan can afford to import and run power plants near full throttle. The ex-Prime Mi..... [more >>](#)

Pakistan Refinery Limited

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-29

Pakistan Refinery Limited (PSX:PRL) is a hydro skimming refinery designed to process imported and local crude oil, located on the coastal belt of Karachi, Pakistan. It was incorporated in Pakistan as a public limited company in 1960. The refinery's current capacity stands approximately at 50,000 barrels per day of crude oil into petroleum products, such as furnace oil, high speed diesel, ker..... [more >>](#)

Growing power crisis

Source: [Editorial](#), [Dawn, Islamabad](#), 2022-06-30

THE country's escalating power crisis risks exacerbating the law-and-order situation as people take to the streets in the hardest-hit areas. Moreover, the energy crunch has hit telecom companies hard, with a spill-over effect likely to hamper communications and deliver a blow to businesses dependent on seamless internet connectivity, leading cellular mobile operators have warned. Therefore, [more >>](#)

Cons outweigh pros as govt examines Russian oil options

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-06-30

ISLAMABAD: The much-talked-about Russian oil imports intended for cost savings may not materialise at institutional level as the cons outweigh pros, coupled with Moscow's disinterest. Informed sources told Dawn all the refineries had the technical capacity to the extent of 30 to 35 per cent to process Russian crude grades with minor adjustments. None of the Pakistani refineries can handle 100..... [more >>](#)

No relief from loadshedding as KE backtracks on promise to govt

Source: [Tahir Siddiqui, Dawn, Islamabad](#), 2022-06-30

KARACHI: People perspiring profusely in sweltering weather may not be able to take a sigh of relief in the coming days as the K-Electric on Wednesday said that it was “compelled to conduct loadshedding even during the night hours” due to non-operation of two power plants because of lack of indigenous gas. Hours after the power utility gave assurances to the provincial authorities at t..... [more >>](#)

‘Grossly expensive diesel may not allow for any more fishing’

Source: [Shazia Hasan, Dawn, Islamabad](#), 2022-06-30

KARACHI: “June and July are the months when there is a ban on fishing, but despite the reduction in this ban by a month, no one here is going out to sea to catch fish at the moment due to the extraordinarily high cost of fuel,” said former director general of the Marine Fisheries Department, Moazzam Khan, who also happens to be one of the leading fisheries scientists of the country. H..... [more >>](#)

Why new oil, gas discoveries are ‘mere drops in the ocean’

Source: [Kazim Alam, Dawn, Islamabad](#), 2022-06-30

Oil and gas discoveries by exploration and production (E&P) companies have become more frequent of late, but we have yet to see them translating into something meaningful. The Oil and Gas Development Company Ltd (OGDC) announced last week that its drill test in a Tando Allah Yar field tested 1,400 barrels of oil per day (bpd) and 5.02 million cubic feet of gas per day (mmcf). It was fo..... [more >>](#)

Inflation may accelerate to 15.5%

Source: [Shahbaz Rana, The Express Tribune, Islamabad](#), 2022-06-30

ISLAMABAD: The Ministry of Finance said on Wednesday that the inflation rate in June could accelerate and reach 15.5%, which would be the highest in the past 12 and a half years, reflecting the adverse impact of increase in government-administered fuel and energy prices. The year-on-year inflation is expected to accelerate in June and may remain within the range of 14.5% to 15.5%, according to t..... [more >>](#)

Govt writes to refineries about Russian oil Islamabad asks what will be quantity, payment method from Moscow

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2022-06-30

ISLAMABAD: The government has written letters to local refineries for buying oil from Russia and invited suggestions for this purpose. The development is being seen as significant progress on the issue of purchase of crude oil from Russia. The letters, sent by the energy ministry, asked the oil refineries to send their suggestions to the Pakistani government as to what would be the quantity and..... [more >>](#)

10-hour power outages test Pindi's patience

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2022-06-30

RAWALPINDI: The duration of load-shedding has exceeded 10 hours in Rawalpindi while power cuts in suburbs have reached 14 to 16 hours. Load-shedding after every hour has badly disrupted routine life and businesses. The incessant power cuts have also badly affected the water supply to the garrison city. Residents of densely populated areas have been facing water shortages as supply from tube wel..... [more >>](#)

Sindh govt asks KE to ‘mend its ways’

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2022-06-30

KARACHI: Sindh Energy Minister Imtiaz Ahmed Shaikh on Tuesday summoned the top management of the K Electric in his office on the worst load shedding being carried out in Karachi. The energy minister was instructed by Chief Minister Syed Murad Ali Shah to call a meeting with the power utility and ask them to take concrete steps to end prolonged and unannounced loadshedding in the city. The meeti..... [more >>](#)

Amendment to Petroleum Products (Petroleum Levy) Ordinance approved

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-30

ISLAMABAD: The National Assembly has approved, on Wednesday, an amendment of the Petroleum Products (Petroleum Levy) Ordinance, 1961 (XXV of 1961), which will allow the government to increase maximum limit of petroleum levy (PL) from Rs30 to Rs50 per litre on all petroleum products in the next financial year 2022-23. A proposal to levy Rs30,000 metric ton on Liquefied Petroleum Gas (produced/..... [more >>](#)

Use of local fuel to be maximized for power generation

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-30

ISLAMABAD: The private sector and government entities Wednesday evolved a consensus that the government should focus on use of local fuel for power generation instead of imported fuel whose prices have skyrocketed. This was the crux of a consultative session held at Nepra to discuss how to maximize utilization of coal (both local and imported) as a cheaper source of electricity generation [more >>](#)

NBP takes steps to conserve energy

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-30

KARACHI: National Bank of Pakistan (NBP), the largest public sector commercial bank, has taken measures to reduce power and energy consumption across its network in the country. The initiative will support Government of Pakistan's drive towards energy and fuel conservation. NBP staff (other than the branches & critical staff) have been advised to observe 'Work From Home (WFH)&..... [more >>](#)

Oil prices: volatility dominates

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2022-06-30

Global crude oil demand bounced back from the pandemic, which meant increase in crude oil production in 2021. While the year-on-year growth in global crude oil production was only 0.8 percent overall, the rebound in production was seen as a recovery in demand, which is still continuing despite the rising prices. OPEC crude oil production rose by 2.7 percent year-on-year in 2021, while crude product..... [more >>](#)

Pakistan faces deeper power crisis as LNG becomes too expensive

Source: [News Desk](#), [The News, International](#), 2022-06-26

KARACHI: Pakistan is facing an escalation of its power crisis after it failed to agree a deal for natural gas supply next month. Tenders for July scrapped on high price, low participation as Nation is already taking action to tackle widespread blackouts. State-owned Pakistan LNG Ltd. scrapped a purchase tender for July shipments of liquefied natural gas after it received an offer that would..... [more >>](#)

LPG residential cylinder rate up by Rs120, commercial by Rs455

Source: [News Desk](#), [The News, International](#), 2022-06-28

LAHORE: The retail price of Liquefied Petroleum Gas (LPG) has increased by Rs10 to Rs200 per kg, pushing residential cylinder rate up by Rs120 to Rs2,475 and commercial cylinder price up by Rs455 to Rs9,532 on an increase in demand. The supply of LPG in the market has not been according to demand as many domestic and commercial consumers have turned to turn to LPG because of low or no gas pressur..... [more >>](#)

Pakistan's fuel oil imports hit 4-year high as it struggles to buy LNG

Source: [News Desk](#), [The News, International](#), 2022-06-28

SINGAPORE: Pakistan's monthly fuel oil imports are set to hit a four-year high in June, Refinitiv data showed, as the country struggles to buy liquefied natural gas (LNG) for power generation amid a heatwave that is driving demand.

The resurgence in residue fuel demand at power plants underscores the energy crisis faced by the South Asian country and slows its efforts to switch to cleaner f..... [more >>](#)

Protestors Harmed

Source: [Editorial](#), [The Nation, Islamabad](#), 2022-06-30

After experiencing over 13 hours of unannounced loadshedding, the people of Karachi took to the streets to express their dissatisfaction with the current state of affairs on Tuesday. Tyres were burnt, rocks were hurled and major arteries of the city were clogged with traffic in a bid to gain the attention of the authorities who retaliated with tear gas, multiple arrests and a baton charge. In the [more >>](#)

Thoroughfares clogged across Karachi as infuriated people take to the streets against power cuts

Source: [News Desk](#), [The News, International](#), 2022-06-29

karachi: A woman was reportedly killed and around one dozen others injured on Tuesday as police used baton charge to disperse hundreds of angry protesters in Lyari and Macchar Colony who had taken to the streets against prolonged power cuts in their areas. Meanwhile, protests broke out in various other parts of the city against the prolonged loadshedding, causing severe traffic jams. An unrelate..... [more >>](#)

Marble industry hit hard by rise in power tariff

Source: [News Desk](#), [The News, International](#), 2022-06-29

MARDAN: The Marble Mines and Industry Development Association on Tuesday expressed concern over increase in prices of petroleum products and hike in power tariff. The concern was voiced at a meeting, which was attended by the office-bearers of various chapters of the association from across the province. A press release said Himmat Shah and Sajid Khan from Peshawar, Mohammad Irsar, Sikandar Bacha..... [more >>](#)

PSO's price differential claims paid in full

Source: [News Desk](#), [The News, International](#), 2022-06-29

ISLAMABAD: Pakistan has received a draft of the Memorandum of Economic and Financial Policies (MEFP) from the IMF where the Fund indicated to extend the time-frame of the Fund program but its exact size has not yet been communicated to Islamabad. The IMF has placed prior actions, including approval of the budget for 2022-23 and the Finance Bill in line with the agreement of the Fund, further tigh..... [more >>](#)

G7 to work to 'develop a price cap' on Russian oil

Source: [News Desk](#), [The News, International](#), 2022-06-29

Elmau Castle, Germany: G7 leaders have agreed to work on a price cap for Russian oil, a US official said on Tuesday, as part of efforts to cut the Kremlin's revenues. Group of Seven leaders will "task ministers to work urgently towards developing, consulting with third countries and the private sector in an effort to develop a price cap around oil", the senior official told report..... [more >>](#)

Power outages get more frequent amid 9,000MW shortfall

Source: [News Desk](#), [The News, International](#), 2022-06-29

LAHORE: The increasingly under-stress national grid, on the back of dwindling power generation due to fuel shortages, Tuesday made rolling outages far more widespread amid the stifling summer weather. The officially-reported gap between demand and supply of electricity widened to nearly 9,000 megawatt (MW) for the first time, causing prolonged hours of loadshedding, spanning over 14 hours at many..... [more >>](#)

Refineries' views on Russian oil import sought

Source: [News Desk](#), [The News, International](#), 2022-06-30

ISLAMABAD: The Russian crude oil is acceptable to Pakistan's refineries but there are many ifs and buts including the issue of how to import it amid sanctions imposed on Russia in the wake of its invasion of Ukraine. For Russia's crude oil import, the government needs to enter into GtG (government-to-government) commercial contract with a mode of payment that ensures no impact of econo..... [more >>](#)

East Lahore suffers 36 hours of power failure

Source: [News Desk](#), [The News, International](#), 2022-06-30

LAHORE: People living in large swath of East Lahore have to brave power failure of over 36 hours, thanks to inept management of Lahore Electric Supply Company (LESCO). A fault in 132kv Fatehgarh Grid Station cut off power supply on Tuesday night to dozens of localities on both sides of city Canal. The problem started with severe power fluctuation that lasted for about 12 hours non-stop as no one [more >>](#)

Power supply to improve in Karachi in 24 hours, claims energy minister

Source: [News Desk](#), [The News, International](#), 2022-06-29

KARACHI: Life in Karachi continued to be miserable on Wednesday due to unending electricity outages as K-Electric failed to meet the energy demands of the city. Many areas reported up to 18 hours of announced and unannounced load-shedding. North Karachi, Surjani Town, Shadman Town, Buffer Zone, Nazimabad, North Nazimabad, Gulshan-e-Iqbal, Gulistan-e-Jauhar, Lyari, Saddar, Malir, Landhi, Korangi, [more >>](#)

PTA takes CMOs to task for threatening to shutdown telecom services

Source: [News Desk](#), [The News, International](#), 2022-06-30

KARACHI: Pakistan Telecommunication Authority (PTA) has taken cellular mobile operators (CMOs) to task for threatening to shut down telecom services and invoking 'force majeure' due to fiscal constraints, load shedding and 100 percent cash margin condition. PTA in its letter jointly issued to Telenor, Jazz and Ufone dated June 24, 2022 asked the CMOs to "exactly highlight the di..... [more >>](#)

Fuel prices may hike up to Rs16.89/litre

Source: [News Desk](#), [The News, International](#), 2022-06-30

KARACHI: The domestic prices of diesel and petrol are expected to rise by Rs16.89 and Rs4.55/litre excluding Petroleum Levy (PL) and General Sales Tax (GST) in the next fortnight, The News has learnt. If the government charges the PL of Rs10/litre on diesel and petrol along with the GST, the diesel price will increase massively from July 01, 2022. The ex-depot price of petrol has been worked out..... [more >>](#)

Darkness ensues

Source: [Editorial](#), [The News, International](#), 2022-06-30

Prolonged and unannounced loadshedding in Karachi on Monday turned the 'city of lights' into a city of darkness. It also led to huge protests across the city. Per reports, police personnel used violence to disperse protesters who were demanding at least some rationalization in power cuts. Mauripur Road witnessed a brutal baton charge when the residents of Lyari came out on the streets [more >>](#)

Kyrgyz envoy urges for completion of CASA-1000 energy projects

Source: [News Desk](#), [Daily Times](#), 2022-06-27

Ambassador of the Republic of Kyrgyzstan to Pakistan Ulanbek Totuiaev on Sunday hoped that the CASA-1000 projects would be completed soon to meet Pakistan's energy needs for enhancing the bilateral cooperation in this sector. The CASA-1000 project, which was aimed to bring surplus electricity from Kyrgyzstan and Tajikistan hydropower stations in summer times to Pakistan through the territor..... [more >>](#)

Bankrupt Sri Lanka opens oil market to foreign firms

Source: [News Desk](#), [Daily Times](#), 2022-06-29

Cash-strapped Sri Lanka announced Tuesday it was opening its oil market to foreign competition, a day after chronic fuel shortages forced a nationwide halt to petrol and diesel sales. The South Asian Island country is suffering an unprecedented economic crisis because it cannot afford to import essentials, including enough oil and gas to meet energy needs. Lengthy blackouts are now a feature of d..... [more >>](#)

Renewable Energy

Concessions sought; DFC willing to revise PPAs of its sponsored wind power projects

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-06-17

ISLAMABAD: The US International Development Finance Corporation (DFC) has reportedly shown willingness to revise Power Purchase Agreements (PPAs) of its sponsored wind power projects subject to concessions from the government of Pakistan, well-informed sources told Business Recorder. The World Bank has repeatedly urged Pakistan to also renegotiate PPAs with IPPs sponsored by DFC. The U.S emba..... [more >>](#)

Sindh trying for energy self-sufficiency via renewables, says secretary

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-17

KARACHI: Secretary of Sindh's Energy Department Abu Bakar Ahmed Madni has said that besides coal the provincial government is focusing on generating electricity through renewable energy sources, and for this purpose many projects for solar, wind and biomass are under construction that would generate sufficient power for zero load-shedding in the province. So far, 1,235 megawatt (MW) of [more >>](#)

'Over 1,200MW being produced through wind'

Source: [Faiza Ilyas](#), [Dawn, Islamabad](#), 2022-06-18

KARACHI: As many as 24 independent power producers (IPPs) in Sindh are generating 1,235MW through wind energy while work is in progress on an additional 610MW, shared provincial energy secretary Abu Bakar Ahmed Madni at a briefing held with civil society organisations at a local hotel. The meeting was organised by The Knowledge Forum and attended by the representatives of Alliance for Climate Jus..... [more >>](#)

ADB presents 'Excellence Award' to solar energy project of KP govt

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-06-19

PESHAWAR: The Asian Development Bank (ADB) has awarded the "Excellence Award" to the ongoing solar energy project under the Access to Clean Energy Program of the Khyber Pakhtunkhwa Government, said an official handout issued here on Saturday. It is being completed under the supervision of Pakhtunkhwa Energy Development Organization (PEDO), a subsidiary of Energy & Power Depart..... [more >>](#)

Punjab CM Reviews Progress On Solarization Project In Cholistan

Source: [News Desk](#), [The Nation, Islamabad](#), 2022-06-19

Punjab Chief Minister Hamza Shahbaz presided over a meeting in Lahore on Sunday to review progress on solarization project in Cholistan. The meeting was apprised that solar water plants are being installed to provide water to people in far flung areas of Cholistan. CM Hamza also directed provide water to animals as well. He also ordered to formulate a pilot project to use modern technology to in..... [more >>](#)

Govt asked to consider green energy options

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-06-25

ISLAMABAD: Pakistan, facing severe natural gas shortage over the last few years, is growing its dependence on liquefied natural gas (LNG). The government needs to explore alternative energy sources to save the environment

as well as spending on LNG imports. It should consider transitioning to green energy options like solar and wind that can provide cheap and environment-friendly energy source..... [more >>](#)

The world is burning; we need a renewables revolution

Source: [António Guterres](#), [The Express Tribune, Islamabad](#), 2022-06-28

Nero was famously accused of fiddling while Rome burned. Today, some leaders are doing worse. They are throwing fuel on the fire. Literally. As the fallout of Russia's invasion of Ukraine ripples across the globe, the response of some nations to the growing energy crisis has been to double down on fossil fuels — pouring billions more dollars into the coal, oil and gas that are driving [more >>](#)

Karachi's power vacuum

Source: [Editorial](#), [The Express Tribune, Islamabad](#), 2022-06-30

Karachi is in the grip of a power crisis, and the utility has become a luxury. Surely owing to mismanagement, pilferage and an odd distribution system, electricity supply in the country's biggest metropolitan has become an enigma. This is toiling not only the civic peace and comfort hours of the citizens, but also businesses. Prolonged and unannounced interruption in power supply as well as [more >>](#)

Security

EU plans for life without Russian gas amid inflation spike

Source: [News Desk](#), [Daily Times](#), 2022-06-25

EU leaders on Friday warned that "cheap energy is gone" and agreed to boost preparations for further cuts in Russian gas, accusing Moscow of "weaponizing" energy via a supply squeeze which Germany warned could partly shut its industry. "The notion of cheap energy is gone, and the notion of Russian energy is essentially gone, and we are all in the process of securing [more >>](#)

SDPI s Events

SDPI Articles

Women's role in ecosystem restoration

Source: [Ali Rehmat Shimshali](#), [The High Asia Herald](#), 2022-06-20

Have you ever imagined progress of a society, or a nation without women? To answer this question, let us confine it to our homes. What troubles do we face in the absence of our moms and sisters? They are nucleus in every family and society. When the nucleus breaks the entire system collapses. So how can we imagine overcoming issues like global warming, conflict, disasters, and other crises without..... [more >>](#)

Winning back the Fund – and the people

Source: [Dr Abid Qaiyum Suleri](#), [The News, International](#), 2022-06-22

The good news is that the Financial Action Task Force (FATF) has formally recognized that Pakistan has completed its two action plans covering 34 action items. With this, Pakistan met all technical requirements to exit from the FATF's list (grey list) of countries with serious deficiencies in anti-money laundering (AML) and counterterrorism financing (CTF) framework. Exit from the 'gr..... [more >>](#)

Guest Editorial: Finding a cure

Source: [Dr Abid Qaiyum Suleri](#), [The News, International](#), 2022-06-26

The start of Modern Industrial Age was based on a big push for investment in fossil fuels. The countries with high per capita availability and consumption of total primary energy supply (TPES) have a high human development index (HDI). Realising that fossil fuels contribute to climate change, the world is moving towards renewable energy. Compared to [more >>](#)

Ensuring water security

Source: [Shafqat Kakakhel](#), [The News, International](#), 2022-06-27

During the past six months, Pakistan has experienced unusually hot and humid weather and unprecedented shortages of water in the Indus Basin canal system, disruption of all kinds of farming activities, reduced power generation by hydropower plants and drying up of drinking water sources in urban areas. Diminished canal flows also rekindled inter- provincial disputes over water allocations. Climat..... [more >>](#)

SDPI's Related News

Inflation pressures weigh heavily on Asia

Source: [Fu Bo](#), [China Economic Net](#), 2022-06-30

Latest US Fed rate rise does not ease pain of soaring prices, economists say Hit hard by the COVID-19 pandemic and rising oil and food prices, Asia is experiencing a wave of inflation that will hurt livelihoods and the economy, according to experts. The recent interest rate rise by the US Federal Reserve will likely exacerbate the situation, they said. Rajiv Biswas, Asia-Pacific chief economist..... [more >>](#)

Special Seminar

Federal Budget 2022-23: Tough time ahead

Source: [Our Correspondent](#), [The News, International](#), 2022-06-16

Islamabad: Dr. Abid Qaiyum Suleri, Executive Director, Sustainable Development Policy Institute, has said that the federal budget 2022-23 is presented at a time when Pakistan's foreign exchange reserves are depleting drastically, credit rating has fallen and the government faces mounting pressure to improve economic indicators to further continue the IMF programme. Dr. Suleri was addressin..... [more >>](#)

Webinar News

Experts Seek Energy Sector Overhaul, Shift To Renewable Sources

Source: [APP](#), [The Nation, Islamabad](#), 2022-06-22

ISLAMABAD – The experts at a seminar on Wednesday called for redesigning of energy sector immediately and shift to solar and wind power at household level so as to save the foreign reserves of the country which were now depleting to an alarming level. The seminar titled: 'Energy Prices, Budget 2022-23, and IMF: Analysis and Perspective,' was organized by Sustainable Development [more >>](#)

Experts seek energy sector overhaul, shift to renewable sources

Source: [APP](#), [Pakistan Today Profit](#), 2022-06-22

The experts at a seminar on Wednesday called for redesigning of energy sector immediately and shift to solar and wind power at household level so as to save the foreign reserves of the country which were now depleting to an alarming level. The seminar titled: 'Energy Prices, Budget 2022-23, and IMF: Analysis and Perspective,' was organized by Sustainable Development Policy Institute (..... [more >>](#)

Experts seek energy sector overhaul, shift to renewable sources

Source: [Web Desk](#), [LEAD Pakistan](#), 2022-06-23

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Experts Seek Energy Sector Overhaul, Shift To Renewable Sources

Source: [Ghulam Din](#), [Technology Times](#), 2022-06-23

The seminar titled: 'Energy Prices, Budget 2022-23, and IMF: Analysis and Perspective,' was organized by Sustainable Development Policy Institute (SDPI), said a news release. Senior Economist and Public Policy Expert, Dr. Khaqan Najeeb asserted that Pakistan's ability to complete the IMF's 7th Review was crucial for securing \$1 billion and ensuring its access to other credit..... [more >>](#)

Academia-Industry Linkages Stressed To MSMEs Performance

Source: [Faizan Hashmi](#), [Urdu Point](#), 2022-06-28

ISLAMABAD, (Urdu Point / Pakistan Point News - 27th June 2022): Sustainable Development Policy Institute (SDPI) organized a webinar on 'Role of academia-industry linkage in micro-small and medium-sized enterprises (MSMEs) development in Khyber Pakhtunkhwa' here on Monday. The panelists highlighted that how industry and academia could play important role to improve economic performance o..... [more >>](#)

Academia-Industry linkages stressed to MSMEs performance

Source: [DNA](#), [Daily Islamabad Post](#), 2022-06-27

Islamabad, JUN 27 /DNA/ – Developing strong industry-academia linkages could play important role to improve economic performance of Micro, Small & Medium Enterprises (MSMEs) in Khyber Pakhtunkhwa.in KP. The panelists highlight this aspect while sharing their opinions during the webinar 'Role of academia-industry linkage in micro-small and medium-sized enterprises (MSMEs)development in Khybe..... [more >>](#)

Academia – Industry Linkage Stressed For MSMEs Performance. Speakers Say

Source: [Nazia Gulzar](#), [NEWSMAN](#), 2022-06-27

ISLAMABAD: (June 27, 2022): Developing strong industry-academia linkages could play important role to improve economic performance of Micro, Small & Medium Enterprises (MSMEs) in Khyber Pakhtunkhaw (KPK). The panelists highlighted the aspect while sharing their opinions during the webinar 'Role of academia-industry linkage in micro-small and medium-sized enterprises (MSMEs) development [more >>](#)

ACADEMIA-INDUSTRY LINKAGES STRESSED TO MSMEs PERFORMANCE

Source: [DNA News](#), [DNA News](#), 2022-06-27

Islamabad, JUN 27 /DNA/ – Developing strong industry-academia linkages could play important role to improve economic performance of Micro, Small & Medium Enterprises (MSMEs) in Khyber Pakhtunkhwa.in KP. The panelists highlight this aspect while sharing their opinions during the webinar 'Role of academia-industry linkage in micro-small and medium-sized enterprises (MSMEs)development in Kh..... [more >>](#)

Academia-Industry linkages stressed to MSMEs performance

Source: [DNA](#), [Centreline.com](#), 2022-06-27

Islamabad, JUN 27 /DNA/ – Developing strong industry-academia linkages could play important role to improve economic performance of Micro, Small & Medium Enterprises (MSMEs) in Khyber Pakhtunkhwa.in KP. The panelists highlight this aspect while sharing their opinions during the webinar 'Role of academia-industry linkage in micro-small and medium-sized enterprises (MSMEs)development in Khybe..... [more >>](#)

Academia-industry linkages discussed

Source: [Rasheed Khalid](#), [The News, International](#), 2022-06-29

Islamabad: Developing strong industry-academia linkages could play an important role to improve the economic performance of Micro, Small & Medium Enterprises (MSMEs) in Khyber Pakhtunkhwa. This was stressed by panellists at a webinar on “Role of academia-industry linkage in MSMEs development in KPK” organised here by the Sustainable Development Policy Institute (SDPI). Adnan Jal..... [more >>](#)

Workshop News

Experts stress need to mobilize multiple green finance options to meet NDCs by 2030

Source: [SABAH](#), [SABAH News](#), 2022-06-22

KARACHI, June 22 (SABAH): It is imperative to mobilize multiple green finance options, especially in the private sector, to support Pakistan in achieving the Nationally Determined Contributions (NDCs) in terms of reduction in carbon emissions by 2030. This was stated by the experts at a workshop on the ‘Implementation of Green Financing Mechanisms in Pakistan: A case of Green Financing Tool..... [more >>](#)

Need to mobilize multiple green finance options to mitigate effects: Speakers

Source: [web Desk](#), [The Financial Daily](#), 2022-06-22

KARACHI: A capacity building workshop on green Finance organized by Sustainable Development Policy Institute (SDPI) and GIZ (German Cooperation) on Tuesday at a local hotel of Karachi. Special assistant to Prime Minister Romina Khursheed, Acting Governor State bank of Pakistan Syed Murtaza and other development sector experts attended. It is imperative to mobilize multiple green finance options, e..... [more >>](#)

Experts Stress Need To Mobilize Multiple Green Finance Options To Meet NDCs By 2030

Source: [News Desk](#), [Daily Frontier Star](#), 2022-06-23

KARACHI: It is imperative to mobilize multiple green finance options, especially in the private sector, to support Pakistan in achieving the Nationally Determined Contributions (NDCs) in terms of reduction in carbon emissions by 2030. This was stated by the experts at a workshop on the ‘Implementation of Green Financing Mechanisms in Pakistan: A case of Green Financing Tools and SBP & rsquo..... [more >>](#)

Need to mobilise multiple green finance options stressed

Source: [Rasheed Khalid](#), [The News, International](#), 2022-06-27

ISLAMABAD: The government may relax the disclosure condition about the ultimate owners of Pakistani companies to ward off pressure from the wealthiest people, who are reluctant to fully reveal their assets and want the continuation of secrecy. The coalition government also appears reluctant to withdraw the Rs8 billion tax relief proposed for the stock market three weeks ago by lowering their cap..... [more >>](#)

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Sustainable Development Policy Institute, SDPI

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